

Diocese of New York and New Jersey
Statement of Revenues and Expenses
January 1 - May 31, 2017

				Actual	Budget	% of
				<u>2017</u>	<u>2017</u>	budget
Unrestricted Fund Activity						
Support and Revenue						
	National & Diocesan Assessments - 2017			174,730	435,000	40%
	National & Diocesan Assessments - 2016			1,163	0	
	National & Diocesan Assessments - prior to 2016			12,245	6,000	
	Interest on cash balances			244	400	61%
	Total unrestricted support and revenue			188,382	441,400	43%
Expenses						
	Episcopal salary and related expenses			(37,846)	(91,181)	42%
	Chancery			(16,992)	(38,280)	44%
	Administrative staff			(24,097)	(61,932)	39%
	Administrative expenses			(4,891)	(18,700)	26%
	Departments			(80,023)	(197,020)	41%
	Diocesan operating expenses			(163,849)	(407,113)	40%
	National assessments (CAA)			(75,000)	(208,800)	36%
	Total expenses			(238,849)	(615,913)	39%
	Excess of exp over unrestricted revenue			(50,467)	(174,513)	
Transfers from DDB temporarily restricted assets:						
	Mission & Chaplaincy			13,205	74,000	
	Seminarians			22,020	45,000	
	Parish revitalization			2,000	24,500	
	Youth, Music, Educational retreats			43,075	31,000	
	Net increase (decrease) current year operations			(7,392)	(13)	

Diocese of New York and New Jersey
Detailed Expense Statement
January 1 - May 31, 2017

		Actual 2017 <u>Jan 1- May 31</u>	Budget 2017 <u>12 months</u>	% of <u>budget</u>
Episcopal Salary and Related Expenses				
Salary		\$ 22,604	\$ 54,413	42%
Health insurance		6,073	14,000	43%
Pension		4,215	10,138	42%
Social Security		4,954	12,630	39%
	Total Episcopal salary and related exp	37,846	91,181	42%
Chancery				
Groundskeeper, maintenance, repairs		2,963	10,000	30%
Housekeeping		900	7,000	13%
Household supplies		-	900	0%
Utilities		4,385	7,500	58%
Security system		216	880	25%
Fire, sewer, waste local assessment		2,810	3,000	94%
Insurance		3,218	5,000	64%
Auto expense reserve		2,500	4,000	63%
	Total Chancery expense	16,992	38,280	44%
Administrative staff				
Chancellor's stipend		5,441	13,059	42%
Bishop's secretary stipend		5,441	13,059	42%
Chancellor-Treasurer assistant		4,714	11,314	42%
Transportation (Bishop's driver)		7,000	20,000	35%
Chancellor's and Deans' expenses		1,500	4,500	33%
	Total Administrative staff expense	24,097	61,932	39%
Administrative expense				
Liturgical items		-	1,000	0%
Metropolitan Council Rep/All American Council		-	2,000	0%
Office supplies & postage		1,283	2,400	53%
Telephone		1,258	3,000	42%
Bank fee		-	-	
Hospitality for meetings and guests		-	2,400	0%
Diocesan Assembly		-	9,400	0%
Diocesan Assembly registration fees		(150)	(6,500)	2%
Legal		-	2,000	0%
Assembly of Bishops (ACOB)		2,500	2,500	100%
OCA - PAP		-	500	0%
		4,891	18,700	26%
Departments				
Missions	Lansing, Oneonta, Potsdam, New Brunswick	31,842	74,000	43%
Assistance to existing parishes		9,000	22,000	41%
Theological Education Aid		23,020	45,000	51%
West Point Chaplaincy		2,792	6,720	42%
Diocesan Newspaper - Jacob's Well		-	14,000	0%
Dept of Youth		13,369	21,100	63%
Department of Music		-	3,200	0%
Department of Christian Education		-	3,000	0%
Clergy retreat & continuing education		-	2,500	0%
Parish Council Workshops		-	3,000	0%
College Chaplaincies/OCF		-	2,500	0%
	Subtotal Departments	80,023	197,020	41%
TOTAL DIOCESAN EXPENSES		\$ 163,849	\$ 407,113	40%

Diocese of New York and New Jersey
January 1 - May 31, 2017

Statement of Restricted Distinguished Diocesan Benefactors Fund

	Balance 31-Dec-16	Donations Rec'd, net 2017	Transfers 2017	Balance 31-May-17
Parish Revitalization	\$ 30,349	\$ 700	\$ (2,000)	\$ 29,049
Seminarian Scholarships	88,565	6,770	(22,020)	73,315
Mission Establishment	0	14,637	(8,900)	5,737
"As Needed"	91,525	24,875	(10,155)	106,245
Interest Income		244		
Current year fees		(985)		(742)
Subtotals	210,439	46,240	(43,075)	213,604
Disaster Relief	2,933	0	0	2,933
Totals	\$ 213,372	\$ 46,240	\$ (43,075)	\$ 216,537

Statement of Special Purpose Funds

	Balance 31-Dec-16	Donations Received 2017	Transfers & exp 2017	Balance 31-May-17
St. Andrew	\$ -	\$ -	\$ -	\$ -
2015: Bethany School	597	-		597
2016: Church in Slovakia	3,100	8,098		11,198
Totals	\$ 3,697	\$ 8,098	\$ -	\$ 11,795

Total DDB and Special Purpose Funds

\$ 228,332

Diocese of New York and New Jersey

Cash Flow Statement

January 1 - May 31, 2017

	Operating + SP cash	Operating Auto Reserve	DDB Fidelity	DDB+SP cash	Total
Beginning balance, January 1, 2017	214,831	12,000	500	216,569	443,900
2017 Income	188,382		0	46,240	234,622
2017 Expenses	(238,849)			0	(238,849)
2017 Transfers	43,075			(43,075)	0
2017 Withholding taxes payable	2,025			0	2,025
2016 Withholding taxes paid Jan 2017	(2,200)				(2,200)
Special Purpose restricted income				8,098	8,098
Special Purpose restricted expense				0	0
Transfer - Auto Reserve		2,500			2,500
Transfer to/from DNYNJ accounts			0	0	0
Ending balances, May 31, 2017	207,264	14,500	500	227,832	450,096
	221,764			228,332	
2017 Withholding taxes payable	(2,025)				

Accounts Receivable - Parish Assessments:

	31-Dec-16	2017 Activity	31-May-17
2017 Tithes past due	0	30,016	30,016
2016 Assessments past due & timing	15,688	(695)	14,993
2015 Assessments past due	9,105		9,105
2014 Assessments past due	2,478		2,478
2013 Assessments past due	8,899		8,899
2012 Assessments past due	20,622	(6,525)	14,097
Assessments past due at Dec 31, 2011	109,654	(5,720)	103,934
Total past due assessments	166,446	17,076	183,522