

Diocese of New York and New Jersey
Statement of Revenues and Expenses
January 1 - December 31, 2017

		Actual	Budget	% of
		<u>2017</u>	<u>2017</u>	budget
Unrestricted Fund Activity				
Support and Revenue				
2017 Parish annual financial tithes to Diocese		438,452	435,000	101%
2016 National & Diocesan Assessments		1,163	0	
2015 & prior National & Diocesan Assessments		13,201	6,000	
Interest on cash balances		584	400	146%
	Total unrestricted support and revenue	453,400	441,400	103%
Expenses				
Episcopal salary and related expenses		(91,605)	(91,181)	100%
Chancery		(43,104)	(38,280)	113%
Administrative staff		(74,432)	(61,932)	120%
Administrative expenses		(17,834)	(18,700)	95%
Departments		(175,440)	(197,020)	89%
	Diocesan operating expenses	(402,415)	(407,113)	99%
	Diocesan Tithe to Central Church	(211,038)	(208,800)	101%
	Total expenses	(613,454)	(615,913)	100%
	Excess of exp over unrestricted revenue	(160,054)	(174,513)	
Transfers from DDB temporarily restricted assets:				
Mission & Chaplaincy		73,000	74,000	
Seminarians		40,763	45,000	
Parish revitalization		28,500	24,500	
Youth, Music, Educational retreats	160,000	17,737	31,000	
	Net increase (decrease) current year operations	(55)	(13)	

Diocese of New York and New Jersey

Detailed Expense Statement

January 1 - December 31, 2017

		Actual	Budget	% of
		Jan 1- Dec 31	12 months	budget
Episcopal Salary and Related Expenses				
Salary		\$ 54,250	\$ 54,413	100%
Health insurance		15,346	14,000	110%
Pension		10,119	10,138	100%
Social Security		11,890	12,630	94%
Total Episcopal salary and related exp		91,605	91,181	100%
Chancery				
Groundskeeper, maintenance, repairs		9,314	10,000	93%
Housekeeping		4,400	7,000	63%
Household supplies		105	900	12%
Utilities		7,819	7,500	104%
Security system		866	880	98%
Fire, sewer, waste local assessment		2,810	3,000	94%
Insurance		6,149	5,000	123%
Auto expense reserve		6,000	4,000	150%
Iconastas for Chancery Chapel		5,642	-	-
Total Chancery expense		43,104	38,280	113%
Administrative staff				
Chancellor's stipend		13,059	13,059	100%
Bishop's Secretary stipend		13,059	13,059	100%
Bishop's Deacon		12,000	-	-
Bishop's Subdeacon		12,000	12,000	100%
Bishop's driver		10,000	8,000	125%
Chancellor-Treasurer assistant		11,314	11,314	100%
Chancellor's and Deans' expenses		3,000	4,500	67%
Total Administrative staff expense		74,432	61,932	120%
Administrative expense				
Liturgical items		-	1,000	0%
Metropolitan Council Rep/All American Council		-	2,000	0%
Office supplies & postage		2,990	2,400	125%
Bank charge		35	-	-
Telephone		3,033	3,000	101%
Background Checks		4,072	-	-
Diocesan Photobook		3,750	-	-
Hospitality for meetings and guests		327	2,400	14%
Diocesan Assembly		7,808	9,400	83%
Diocesan Assembly registration fees		(7,680)	(6,500)	118%
Legal		1,000	2,000	50%
Assembly of Bishops (ACOB)		2,500	2,500	100%
OCA - PAP		-	500	0%
		17,834	18,700	95%
Departments				
Missions	Lansing, Oneonta, Potsdam, New Brunswick	73,000	74,000	99%
Assistance to existing parishes		28,500	22,000	130%
Theological Education Aid		40,763	45,000	91%
West Point Chaplaincy		6,701	6,720	100%
Diocesan Newspaper - Jacob's Well		-	14,000	0%
Dept of Youth (incl \$2500 GA)		18,657	21,100	88%
Department of Music (incl \$814 income)		800	3,200	25%
Department of Christian Education		1,819	3,000	61%
Clergy & Matushki retreats & continuing education		3,525	2,500	141%
Parish Council Workshops		1,377	3,000	46%
College Chaplaincies/OCF		300	2,500	12%
Subtotal Departments		175,440	197,020	89%
TOTAL DIOCESAN EXPENSES		\$ 402,415	\$ 407,113	99%

Diocese of New York and New Jersey
January 1 - December 31, 2017

Statement of Restricted Distinguished Diocesan Benefactors Fund

	Balance 31-Dec-16	Donations Rec'd, net 2017	Transfers 2017	Balance 31-Dec-17
Parish Revitalization	\$ 30,349	\$ 12,200	\$ (28,500)	\$ 14,049
Seminarian Scholarships	88,565	33,520	(40,763)	81,323
Mission Establishment	0	33,626	(33,626)	0
"As Needed"	91,525	96,018	(57,111)	130,432
Interest Income		586		
Current year fees		(1,924)		(1,338)
Subtotals	210,439	174,027	(160,000)	224,466
Disaster Relief	2,933	0	0	2,933
Totals	\$ 213,372	\$ 174,027	\$ (160,000)	\$ 227,399

Statement of Special Purpose Funds

	Balance 31-Dec-16	Donations Received 2017	Transfers & exp 2017	Balance 31-Dec-17
St. Andrew	\$ -	\$ 800	\$ (800)	\$ -
2015: Bethany School	597	603	(1,200)	-
2016: Church in Slovakia	3,100	15,876	(20,000)	(1,024)
Totals	\$ 3,697	\$ 17,279	\$ (22,000)	\$ (1,024)

Total DDB and Special Purpose Funds

\$ 226,375

Diocese of New York and New Jersey
Cash Flow Statement
January 1 - December 31, 2017

	Operating + SP cash	Operating Auto Reserve	DDB Fidelity	DDB+SP cash	Total
Beginning balance, January 1, 2017	214,831	12,000	500	216,569	443,900
2017 Income	453,400		0	174,027	627,426
2017 Expenses	(613,454)			0	(613,454)
2017 Transfers	160,000			(160,000)	0
2017 Withholding taxes payable	2,047			0	2,047
2016 Withholding taxes paid Jan 2017	(2,200)				(2,200)
Special Purpose restricted income				17,279	17,279
Special Purpose restricted expense				(22,000)	(22,000)
Transfer - Auto Reserve		6,000			6,000
Transfer to/from DNYNJ accounts			0	0	0
Ending balances December 31, 2017	214,623	18,000	500	225,875	458,999
	232,623			226,375	
2017 Withholding taxes payable	(2,047)				

Accounts Receivable - Parish Assessments:

	31-Dec-16	2017 Activity	31-Dec-17	
2017 Tithes past due	0	44,609	44,609	
2016 Assessments past due & timing	15,688	(695)	14,993	
2015 Assessments past due	9,105		9,105	
2014 Assessments past due	2,478		2,478	
2013 Assessments past due	8,899		8,899	
2012 Assessments past due	20,622	(6,525)	14,097	
Assessments past due at Dec 31, 2011	109,654	(109,654)	0	Includes 2011 & prior
Total past due assessments	166,446	(72,265)	94,181	