

**Diocese of New York and New Jersey
Statement of Revenues and Expenses
January 1 - February 28, 2018**

		Actual 2018	Budget 2018	% of budget
Unrestricted Fund Activity				
<u>Support and Revenue</u>				
Parish tithes to Diocese		47,721	435,000	11%
National & Diocesan Assessments - prior years		6,053	0	
Interest on cash balances		98	600	16%
	Total unrestricted support and revenue	53,873	435,600	12%
<u>Expenses</u>				
Episcopal salary and related expenses		(15,837)	(95,720)	17%
Chancery		(3,087)	(41,980)	7%
Administrative staff		(14,399)	(92,600)	16%
Administrative expenses		(3,275)	(19,700)	17%
Departments		(38,668)	(180,500)	21%
	Diocesan operating expenses	(75,266)	(430,500)	17%
	Diocesan Tithe to Central Church	(30,000)	(200,100)	15%
	Total expenses	(105,266)	(630,600)	17%
	Excess of exp over unrestricted revenue	(51,393)	(195,000)	
Transfers from DDB temporarily restricted assets:				
Mission & Chaplaincy			80,000	
Seminarians			30,000	
Parish revitalization			25,500	
Youth, Music, Educational retreats	0		45,000	
	Net increase (decrease) current year operations	(51,393)	(14,500)	

Diocese of New York and New Jersey

Detailed Expense Statement

January 1 - February 28, 2018

		Actual	Budget	% of	
		Jan 1- Feb 28	12 months	budget	
Episcopal Salary and Related Expenses					
	Salary	\$ 9,250	\$ 55,501	17%	
	Health insurance	2,737	16,995	16%	
	Pension	1,702	10,341	16%	
	Social Security	2,147	12,883	17%	
	Total Episcopal salary and related exp	15,837	95,720	17%	
Chancery					
	Groundskeeper, maintenance, repairs	364	10,000	4%	
	Housekeeping	-	7,000	0%	
	Household supplies	-	900	0%	
	Utilities	1,523	8,000	19%	
	Security system	-	880	0%	
	Fire, sewer, waste local assessment	-	3,000	0%	
	Insurance	-	5,000	0%	
	Auto expense reserve	1,200	7,200	17%	
	Iconastas for Chancery Chapel	-	-	-	
	Total Chancery expense	3,087	41,980	7%	
Administrative staff					
	Chancellor's stipend	2,177	13,320	16%	
	Bishop's Secretary stipend	2,177	13,320	16%	
	Bishop's Deacon	4,160	25,920	16%	
	Bishop's Subdeacon	2,000	12,000	17%	
	Bishop's driver	2,000	12,000	17%	
	Chancellor-Treasurer assistant	1,886	11,540	16%	
	Chancellor's and Deans' expenses	-	4,500	0%	
	Total Administrative staff expense	14,399	92,600	16%	
Administrative expense					
	Liturgical items	-	1,000	0%	
	Metropolitan Council Rep/All American Council	-	2,000	0%	
	Office supplies & postage	172	2,400	7%	
	Telephone	498	3,000	17%	
	Background Checks	254	1,000	25%	
	Diocesan Photobook	-	-	-	
	Hospitality for meetings and guests	-	2,400	0%	
	Diocesan Assembly	-	9,400	0%	
	Diocesan Assembly registration fees	(150)	(6,500)	2%	
	Legal	-	2,000	0%	
	Assembly of Bishops (ACOB)	2,500	2,500	100%	
	OCA - PAP	-	500	0%	
		3,275	19,700	17%	
Departments					
	Missions	Lansing, Oneonta, Potsdam, New Brunswick	12,750	73,000	17%
	Assistance to existing parishes		4,000	25,500	16%
	Theological Education Aid		14,525	30,000	48%
	West Point Chaplaincy		1,117	7,000	16%
	Diocesan Newspaper - Jacob's Well		-	8,000	0%
	Dept of Youth		6,277	23,500	27%
	Department of Music		-	3,200	0%
	Department of Christian Education		-	3,000	0%
	Clergy & Matushki retreats & continuing education		-	2,300	0%
	Parish Council Workshops		-	3,000	0%
	College Chaplaincies/OCF		-	2,000	0%
	Subtotal Departments		38,668	180,500	21%
TOTAL DIOCESAN EXPENSES			\$ 75,266	\$ 430,500	17%

Diocese of New York and New Jersey
January 1 - February 28, 2018

Statement of Restricted Distinguished Diocesan Benefactors Fund

	Balance 31-Dec-17	Donations Rec'd, net 2018	Transfers 2018	Balance 28-Feb-18
Parish Revitalization	\$ 14,049	\$ 600	\$ -	\$ 14,649
Seminarian Scholarships	81,323	2,925	0	84,248
Mission Establishment	0	7,500	0	7,500
"As Needed"	129,094	16,878	0	145,972
Interest Income		99		
Current year fees		(619)		(520)
Subtotals	224,466	27,383	-	251,850
Disaster Relief	2,933	0	0	2,933
Totals	\$ 227,399	\$ 27,383	\$ -	\$ 254,783

Statement of Special Purpose Funds

	Balance 31-Dec-17	Donations Received 2018	Transfers & exp 2018	Balance 28-Feb-18
2016: Church in Slovakia	(1,024)	-	-	(1,024)
Totals	\$ (1,024)	\$ -	\$ -	\$ (1,024)

Total DDB and Special Purpose Funds

\$ 253,759

Diocese of New York and New Jersey
Cash Flow Statement
January 1 - February 28, 2018

	Operating + SP cash	Operating Auto Reserve	DDB Fidelity	DDB+SP cash	Total
Beginning balance, January 1, 2018	214,623	18,000	500	225,875	458,999
2018 Income	53,873		0	27,383	81,256
2018 Expenses	(105,266)			0	(105,266)
2018 Transfers	0			0	0
2018 Withholding taxes payable	1,669			0	1,669
2017 Withholding taxes paid Jan 2018	(2,047)				(2,047)
Special Purpose restricted income				0	0
Special Purpose restricted expense				0	0
Transfer - Auto Reserve		1,200			1,200
Transfer to/from DNYNJ accounts			0	0	0
Ending balances February 28, 2018	162,852	19,200	500	253,259	435,811
	<u>182,052</u>			<u>253,759</u>	
2018 Withholding taxes payable	(1,669)				

Accounts Receivable - Parish Tithes & Assessments:

	31-Dec-17	2018 Activity	28-Feb-18
2017 Tithes past due	0	44,609	44,609
2016 Assessments past due	15,688	(695)	14,993
2015 Assessments past due	9,105		9,105
2014 Assessments past due	2,478		2,478
2013 Assessments past due	8,899		8,899
2012 Assessments past due	20,622	(6,525)	14,097
Total past due tithes & assessments	56,792	37,389	94,181