

Diocese of New York and New Jersey
Statement of Revenues and Expenses
January 1 - July 31, 2018

				Actual	Budget	% of
				<u>2018</u>	<u>2018</u>	budget
Unrestricted Fund Activity						
Support and Revenue						
	Parish tithes to Diocese - 2018			255,228	435,000	59%
	Parish prior year tithes & assessments			19,680	0	
	Interest on cash balances			343	600	57%
Total unrestricted support and revenue				275,251	435,600	63%
Expenses						
	Episcopal salary and related expenses			(55,461)	(95,720)	58%
	Chancery			(20,950)	(41,980)	50%
	Administrative staff			(52,852)	(92,600)	57%
	Administrative expenses			(5,712)	(19,700)	29%
	Departments			(94,161)	(180,500)	52%
	Diocesan operating expenses			(229,136)	(430,500)	53%
	Parish AAC assessments		29,950			
	Diocesan AAC assessment & expense		(32,400)	(2,450)	0	
	Diocesan Tithe to Central Church			(124,973)	(200,100)	62%
Total expenses				(356,560)	(630,600)	57%
Excess of exp over unrestricted revenue				(81,309)	(195,000)	
Transfers from DDB temporarily restricted assets:						
	Mission & Chaplaincy			43,750	80,000	
	Seminarians			15,025	30,000	
	Parish revitalization			15,000	25,500	
	Youth, Music, Educational retreats		81,250	7,475	45,000	
Net increase (decrease) current year operations				(59)	(14,500)	

Diocese of New York and New Jersey

Detailed Expense Statement

January 1 - July 31, 2018

		Actual	Budget	% of	
		Jan 1- July 31	12 months	budget	
Episcopal Salary and Related Expenses					
	Salary	\$ 32,376	\$ 55,501	58%	
	Health insurance	9,580	16,995	56%	
	Pension	5,990	10,341	58%	
	Social Security	7,515	12,883	58%	
	Total Episcopal salary and related exp	55,461	95,720	58%	
Chancery					
	Groundskeeper, maintenance, repairs	3,372	10,000	34%	
	Housekeeping	2,700	7,000	39%	
	Household supplies	0	900	0%	
	Utilities	4,515	8,000	56%	
	Security system	433	880	49%	
	Fire, sewer, waste local assessment	2,783	3,000	93%	
	Insurance	2,948	5,000	59%	
	Auto expense reserve	4,200	7,200	58%	
	Iconastas for Chancery Chapel	0	0	-	
	Total Chancery expense	20,950	41,980	50%	
Administrative staff					
	Chancellor's stipend	7,770	13,320	58%	
	Bishop's Secretary stipend	7,770	13,320	58%	
	Bishop's Deacon	15,080	25,920	58%	
	Bishop's Subdeacon	7,000	12,000	58%	
	Bishop's driver	7,000	12,000	58%	
	Chancellor-Treasurer assistant	6,732	11,540	58%	
	Chancellor's and Deans' expenses	1,500	4,500	33%	
	Total Administrative staff expense	52,852	92,600	57%	
Administrative expense					
	Liturgical items	0	1,000	0%	
	Metropolitan Council Rep/All American Council	0	2,000	0%	
	Office supplies & postage	931	2,400	39%	
	Telephone	1,765	3,000	59%	
	Background Checks	666	1,000	67%	
	Diocesan Photobook	0	0	-	
	Hospitality for meetings and guests	0	2,400	0%	
	Diocesan Assembly	0	9,400	0%	
	Diocesan Assembly registration fees	(150)	(6,500)	2%	
	Legal	0	2,000	0%	
	Assembly of Bishops (ACOB)	2,500	2,500	100%	
	OCA - PAP	0	500	0%	
		5,712	19,700	29%	
Departments					
	Missions	Lansing, Oneonta, Potsdam, New Brunswick	43,750	73,000	60%
	Assistance to existing parishes		15,000	25,500	59%
	Theological Education Aid		15,025	30,000	50%
	West Point Chaplaincy		3,921	7,000	56%
	Diocesan Newspaper - Jacob's Well		466	8,000	6%
	Dept of Youth (net \$3,350 tickets)		13,556	23,500	58%
	Department of Music (net \$190 registration fees)		723	3,200	23%
	Department of Christian Education		0	3,000	0%
	Clergy & Matushki retreats & continuing education		0	2,300	0%
	Parish Council Workshops		1,420	3,000	47%
	College Chaplaincies/OCF		300	2,000	15%
	Subtotal Departments		94,161	180,500	52%
TOTAL DIOCESAN EXPENSES			\$ 229,136	\$ 430,500	53%

Diocese of New York and New Jersey
January 1 - July 31, 2018

Statement of Restricted Distinguished Diocesan Benefactors Fund

	Balance 31-Dec-17	Donations Received 2018	Transfers 2018	Balance 31-Jul-18
Parish Revitalization	\$ 14,049	\$ 2,450	\$ (15,000)	\$ 1,499
Seminarian Scholarships	81,323	15,450	(14,525)	82,248
Mission Establishment	0	24,484	(24,484)	0
"As Needed"	129,094	59,884	(27,241)	161,737
Interest Income		350		
Current year fees		(1,593)		(1,243)
Subtotals	224,466	101,024	(81,250)	244,241
Disaster Relief	2,933	0	0	2,933
Totals	\$ 227,399	\$ 101,024	\$ (81,250)	\$ 247,174

Statement of Special Purpose Funds

	Balance 31-Dec-17	Donations Received 2018	Transfers & exp 2018	Balance 31-Jul-18
2016: Church in Slovakia	(1,024)	-	-	(1,024)
St. Andrew Camp	-	2,000	(2,000)	-
Totals	\$ (1,024)	\$ 2,000	\$ (2,000)	\$ (1,024)

Total DDB and Special Purpose Funds

\$ 246,150

Diocese of New York and New Jersey
Cash Flow Statement
January 1 - July 31, 2018

	Operating + SP cash	Operating Auto Reserve	DDB Fidelity	DDB+SP cash	Total
Beginning balance, January 1, 2018	214,623	18,000	500	225,875	458,999
2018 Income	275,251		0	101,024	376,275
2018 Expenses	(356,560)			0	(356,560)
2018 Transfers	81,250			(81,250)	0
2018 Withholding taxes payable	1,111			0	1,111
2017 Withholding taxes paid Jan 2018	(2,047)				(2,047)
Special Purpose restricted income				2,000	2,000
Special Purpose restricted expense				(2,000)	(2,000)
Transfer - Auto Reserve		4,200			4,200
Transfer to/from DNYNJ accounts			0	0	0
Ending balances July 31, 2018	213,629	22,200	500	245,650	481,979
	<u>235,829</u>			<u>246,150</u>	
2018 Withholding taxes payable	(1,111)				

Accounts Receivable - Parish Tithes & Assessments:

	31-Dec-17	2018 Activity	31-Jul-18
2018 Tithes past due	0	7,266	7,266
2017 Tithes past due	28,790	(18,183)	10,607
2016 Assessments past due	14,993	0	14,993
2015 Assessments past due	9,105		9,105
2014 Assessments past due	2,478		2,478
2013 Assessments past due	8,899		8,899
2012 Assessments past due	14,097		14,097
Total past due tithes & assessments	78,362	(10,917)	67,445
Management Comments for Diocesan Council:			31-Jul-18