

**Diocese of New York and New Jersey**

**Proposed Budget 2020**

					<b>Budget</b>	Proposed	
					2019	2020	<b>Notes</b>
<b>Unrestricted Fund Activity</b>							
<b><u>Support and Revenue</u></b>							
	Parish tithes to Diocese			435,000	450,000	Using actual value @ August 31	
	Parish prior year tithes & assessments			0			
	Interest on cash balances			900	2,500	5% x \$50,000 from OCCIF	
	<b>Total unrestricted support and revenue</b>			<b>435,900</b>	452,000	0.44	
<b><u>Expenses</u></b>							
	Episcopal salary and related expenses			101,920	88,320		
	Chancery			37,900	37,980		
	Administrative staff			95,144	95,146		
	Administrative expenses			12,700	9,600		
	Departments			202,000	189,700		
			<b>Diocesan operating expenses</b>	<b>449,664</b>	420,746		
			<b>Diocesan Tithe to Central Church</b>	<b>191,400</b>	<b>189,000</b>	reduced 2% per MC minutes	
			<b>Total expenses</b>	<b>641,064</b>	609,746		
			<b>Excess of exp over unrestricted revenue</b>	<b>(205,164)</b>	<b>(157,746)</b>		
<b>Transfers from DDB temporarily restricted assets:</b>							
	Mission & Chaplaincy			<b>80,300</b>	80,300		
	Seminarians			<b>36,900</b>	40,000	\$5,000 per student - 8 students	
	Parish revitalization			<b>36,500</b>	36,500		
	Youth, Music, Educational retreats			<b>48,300</b>	48,300		
			<b>Net increase (decrease) current year operations</b>	<b>(3,164)</b>	<b>47,354</b>		