

Diocese of New York and New Jersey

Proposed Budget 2023

				Actual	Annualized	Proposed
				Jan 1- Aug 31	12 months	Budget
Unrestricted Fund Activity						
<u>Unrestricted Operating Income</u>						
	Parish tithes to Diocese			307,459	461,189	460,000
	Parish prior year tithes & assessments			5,960	8,940	5,000
	Total unrestricted Operating Income			313,419	470,129	465,000
Less: Tithe to Central Church (36%)				(119,218)	(178,828)	(167,400)
<u>Available for Operating Expenses</u>				194,201	291,301	297,600
<u>Expenses</u>						
	Episcopal salary and related expenses			(61,459)	(92,189)	(93,025)
	Chancery			(26,518)	(39,777)	(44,440)
	Administrative staff			(78,323)	(117,485)	(110,100)
	Administrative expenses			(11,791)	(17,687)	(17,100)
	Total Diocesan operating expenses			(178,091)	(267,137)	(264,665)
Operating Surplus (Deficit)				16,110	24,164	32,935
Add: Investment Income net of expenses				1,354	2,031	2,100
Total Unrestricted Surplus (Deficit)				17,464	26,195	35,035

Deaprtmental Expenses:					
	Missions		(58,189)	(87,284)	(80,000)
	Evangelism		(5,312)	(7,968)	(7,000)
	Assistance to existing parishes		(33,000)	(49,500)	(36,000)
	Theological Education Aid		(28,056)	(42,084)	(60,000)
	West Point Chaplaincy		(5,042)	(7,563)	(8,000)
	Diocesan Newspaper - Jacob's Well		(14,925)	15,000	(15,000)
	Dept of Youth		(3,278)	(4,917)	(24,000)
	Department of Music (net registration fees)				(1,000)
	Department of Christian Education (net registration)		(1,000)	(1,500)	(4,000)
	Clergy retreat & continuing ed				(2,000)
	Parish Council Workshops		(211)	(317)	(3,000)
	College Chaplaincies/OCF				(1,000)
	Total Departmental Expenses		(149,013)	(186,132)	(241,000)
Excess of Department Expenses over Operating Surplus (Deficit)			(131,549)	(159,937)	(205,965)
Distinguished Diocesan Benefactors Contributions			99,100	148,650	205,965
Net Diocesan Surplus (Deficit)			(32,449)	(11,287)	0