

Diocese of New York and New Jersey
Statement of Revenues and Expenses
January 1 - June 30, 2022

				Actual 2022	Budget 2022	% of budget
Unrestricted Fund Activity						
Support and Revenue						
	Parish tithes to Diocese - 2022			220,286	436,000	51%
	Parish prior year tithes & assessments			5,960	3,000	
	Misc. Income			0	0	
	Interest on cash balances			1,115	960	116%
	Unrealized G/L on investments			(15,244)	0	
	Total unrestricted support and revenue			212,117	439,960	48%
Expenses						
	Episcopal salary and related expenses			(46,197)	(92,020)	50%
	Chancery			(21,973)	(43,340)	51%
	Administrative staff			(59,942)	(110,050)	54%
	Administrative expenses			(20,544)	(13,300)	154%
	Departments			(91,743)	(218,800)	42%
	Diocesan operating expenses			(240,399)	(477,510)	50%
	Diocesan Tithe to Central Church			(86,092)	(181,250)	47%
	Total expenses			(326,491)	(658,760)	50%
	Excess of exp over unrestricted revenue			(114,374)	(218,800)	
Transfers from DDB temporarily restricted assets:						
	Mission & Chaplaincy			30,044	80,000	
	Seminarians			19,956	50,000	
	Parish revitalization			0	36,000	
	Youth, Music, Educational retreats	50,000		0	52,800	
	Net increase (decrease) current year operations			(64,374)	0	

Diocese of New York and New Jersey

Detailed Expense Statement

January 1 - June 30, 2022

		Actual	Budget	% of
		<u>Jan 1- June 30</u>	<u>12 months</u>	<u>budget</u>
Episcopal Salary and Related Expenses				
	Salary	\$30,667	\$62,000	49%
	Health insurance	2,760	7,200	38%
	Pension	6,320	9,920	64%
	Social Security	6,450	12,900	50%
	Total Episcopal salary and related exp	46,197	92,020	50%
Chancery				
	Groundskeeper, maintenance, repairs	4,230	14,500	29%
	Housekeeping	2,925	5,890	50%
	Household furniture/supplies	-	600	0%
	Utilities	5,230	8,000	65%
	Security system	433	650	67%
	Fire, sewer, waste local assessment	3,066	3,000	102%
	Insurance	2,350	3,500	67%
	Auto expense reserve	3,740	7,200	52%
	Total Chancery expense	21,973	43,340	51%
Administrative staff				
	Chancellor's stipend	6,877	13,755	50%
	Bishop's Secretary stipend	6,878	13,755	50%
	Bishop's Secretary Pension	1,100	2,200	50%
	Bishop's Deacon	18,390	24,000	77%
	Bishop's Deacon pension	1,238	3,840	32%
	Bishop's Subdeacon	6,000	12,000	50%
	Bishop's driver	6,000	12,000	50%
	Administrative assistant	-	12,000	0%
	Chancellor-Treasurer assistant	5,958	12,000	50%
	Chancellor's and Deans' expenses	7,500	4,500	167%
	Total Administrative staff expense	59,942	110,050	54%

Administrative expense				
Metropolitan Council Rep/All American Council	37,316	5,000	746%	
Parish assessment for AAC	(21,262)	(5,000)	425%	
Office supplies, postage, website	1,692	2,400	70%	
Payroll expenses	379	800	47%	
Telephone	1,516	3,000	51%	
Psychological & background Checks (net reimb)	903	3,500	26%	
Hospitality for meetings and guests	-	800	0%	
Diocesan Assembly	-	7,500	0%	
Diocesan Assembly registration fees	-	(7,500)	0%	
Assembly of Bishops (AOB)	-	2,500	0%	
OCA - PAP	-	300	0%	
	20,544	13,300	154%	
Departments				
Missions	43,789	80,000	55%	
Evangelism	-	10,000	0%	
Assistance to existing parishes	24,000	36,000	67%	
Theological Education Aid	19,956	50,000	40%	
West Point Chaplaincy	3,782	8,000	47%	
Diocesan Newspaper - Jacob's Well	216	9,000	2%	
Dept of Youth	-	15,000	0%	
Department of Music (net registration fees)	-	800	0%	
Department of Christian Education (net registration)	-	4,000	0%	
Clergy retreat & continuing ed	-	2,000	0%	
Parish Council Workshops	-	3,000	0%	
College Chaplaincies/OCF	-	1,000	0%	
	91,743	218,800	42%	
TOTAL DIOCESAN EXPENSES	\$240,399	\$477,510	50%	

Diocese of New York and New Jersey

January 1 - June 30, 2022

Statement of Restricted Distinguished Diocesan Benefactors Fund

	Balance 31-Dec-21	Donations Received 2022	Transfers 2022	Balance 30-Jun-22
Parish Revitalization	\$-	\$500	\$(500)	\$-
Seminarian Scholarships	208,484	19,203	\$(19,956)	207,731
Mission Establishment	0	9,800	\$(9,800)	0
"As Needed"	205,374	32,082	\$(19,744)	217,712
Interest Income		2,165		
Unrealized G/L on investments	0	(29,782)		
Current year fees	0	(75)		(27,692)
Subtotals	413,858	33,892	(50,000)	397,750

Statement of Special Purpose Funds

	Balance 31-Dec-21	Donations Received 2022	Transfers & exp 2022	Balance 30-Jun-22
Ukraine Relief	-	250		250
Disaster Relief	25,024	0	(25,024)	0
Totals	\$50,048	\$250	\$(25,024)	\$250

Total DDB and Special Purpose Funds

\$398,000

Diocese of New York and New Jersey
Account Balances
June 30, 2022

			<u>operating</u>	<u>restricted</u>
VNB	operating	86,782.17	86,782.17	0.00
VNB	restricted	160,721.11	0.00	160,721.11
OCCIF	Restricted	50,000.00	0.00	50,000.00
Fidelity	operating	91,343.11	91,343.11	0.00
Fidelity	restricted	<u>181,279.23</u>	<u>0.00</u>	<u>181,279.23</u>
		<u>570,125.62</u>	<u>178,125.28</u>	<u>392,000.34</u>