

Diocese of New York and New Jersey							
Statement of Revenues and Expenses							
January 1 - May 31, 2022							
					Actual	Budget	
Unrestricted Fund Activity					<u>2022</u>	<u>2022</u>	
<u>Support and Revenue</u>						% of budget	
	Parish tithes to Diocese - 2022				183,926	436,000	42%
	Parish prior year tithes & assessments				5,960	3,000	
	Misc. Income				0	0	
	Interest on cash balances				1,086	960	113%
	Unrealized G/L on investments				(10,950)	0	
	Total unrestricted support and revenue				180,022	439,960	41%
<u>Expenses</u>							
	Episcopal salary and related expenses				(38,524)	(92,020)	42%
	Chancery				(19,782)	(43,340)	46%
	Administrative staff				(43,702)	(110,050)	40%
	Administrative expenses				(3,320)	(13,300)	25%
	Departments				(77,773)	(218,800)	36%
		Diocesan operating expenses			(183,101)	(477,510)	38%
		Diocesan Tithe to Central Church			(72,276)	(181,250)	40%
	Total expenses				(255,377)	(658,760)	39%
	Excess of exp over unrestricted revenue				(75,355)	(218,800)	
Transfers from DDB temporarily restricted assets:							
	Mission & Chaplaincy				0	80,000	
	Seminarians				0	50,000	
	Parish revitalization				0	36,000	
	Youth, Music, Educational retreats				0	52,800	
Net increase (decrease) current year operations					(75,355)	0	

Diocese of New York and New Jersey

Detailed Expense Statement

January 1 - May 31, 2022

				Actual Jan 1- May 31	Budget 12 months	% of budget
Episcopal Salary and Related Expenses						
	Salary			\$25,500	\$62,000	41%
	Health insurance			2,395	7,200	33%
	Pension			5,253	9,920	53%
	Social Security			5,375	12,900	42%
	Total Episcopal salary and related exp			38,524	92,020	42%
Chancery						
	Groundskeeper, maintenance, repairs			3,885	14,500	27%
	Housekeeping			2,475	5,890	42%
	Household furniture/supplies			-	600	0%
	Utilities			4,650	8,000	58%
	Security system			216	650	33%
	Fire, sewer, waste local assessment			3,066	3,000	102%
	Insurance			2,350	3,500	67%
	Auto expense reserve			3,140	7,200	44%
	Total Chancery expense			19,782	43,340	46%
Administrative staff						
	Chancellor's stipend			5,731	13,755	42%
	Bishop's Secretary stipend			5,732	13,755	42%
	Bishop's Secretary Pension			917	2,200	42%
	Bishop's Deacon			15,325	24,000	64%
	Bishop's Deacon pension			1,032	3,840	27%
	Bishop's Subdeacon			5,000	12,000	42%
	Bishop's driver			5,000	12,000	42%
	Administrative assistant			-	12,000	0%
	Chancellor-Treasurer assistant			4,965	12,000	41%
	Chancellor's and Deans' expenses			-	4,500	0%
	Total Administrative staff expense			43,702	110,050	40%

Diocese of New York and New Jersey

January 1 - May 31, 2022

Statement of Restricted Distinguished Diocesan Benefactors Fund

	Balance 31-Dec-21	Donations Received 2022	Transfers 2022	Balance 31-May-22
Parish Revitalization	\$-	\$500	\$-	\$500
Seminarian Scholarships	208,484	16,150	\$-	224,634
Mission Establishment	\$-	8,800	\$-	8,800
"As Needed"	205,374	31,563	\$-	236,937
Interest Income		2,089		
Unrealized G/L on investments	0	(21,259)		
Current year fees	0	(71)		(19,241)
Subtotals	413,858	37,771	-	451,629

Statement of Special Purpose Funds

	Balance 31-Dec-21	Donations Received 2022	Transfers & exp 2022	Balance 31-May-22
Ukraine Relief	-	250		250
Disaster Relief	25,024	0	(25,024)	0
Totals	\$50,048	\$250	\$(25,024)	\$250

Total DDB and Special Purpose Funds

\$451,879

Diocese of New York and New Jersey

Account Balances

May 31, 2022

				operating	restricted	
VNB	operating		70,428.03	70,428.03	0.00	
VNB	restricted		207,149.92	0.00	207,149.92	
OCCIF	Restricted		50,000.00	0.00	50,000.00	
Fidelity	operating		95,608.44	95,608.44	0.00	
Fidelity	restricted		189,744.19	0.00	189,744.19	
			<u>612,930.58</u>	<u>166,036.47</u>	<u>446,894.11</u>	
Totals				<u>161,035.67</u>	<u>451,879.35</u>	
				5,000.80	(4,985.24)	
		TRANSFERS				
		NEEDED				
				(5,000.00)	5,000.00	Lickwar
				-	-	