

## Diocese of New York and New Jersey

## Account Balances

11/30/21

|          |            |                  | <u>operating</u> | <u>restricted</u> |
|----------|------------|------------------|------------------|-------------------|
| VNB      | operating  | 79,363.58        | 79,363.58        |                   |
| VNB      | restricted | 157,899.13       | 0.00             | 157,899.13        |
| OCCIF    | Restricted | 50,000.00        | 0.00             | 50,000.00         |
| Fidelity | operating  | 586.00           | 586.00           | 0.00              |
| Fidelity | restricted | (586.00)         | 0.00             | (586.00)          |
|          |            | <hr/> 287,262.71 | <hr/> 79,949.58  | <hr/> 207,313.13  |

**Statement of Revenues and Expenses**

**January 1 - November 30, 2021**

|  |  |   |  | <b>Actual<br/>2021</b> | <b>Budget<br/>2021</b> | <b>% of<br/>budget</b> |
|--|--|---|--|------------------------|------------------------|------------------------|
| <b>Unrestricted Fund Activity</b>                        |  |   |  |                        |                        |                        |
| <b>Support and Revenue</b>                               |  |   |  |                        |                        |                        |
|  | Parish tithes to Diocese - 2021                        |   |  | 419,452                | 405,000                | 104%                   |
|  | Parish prior year tithes & assessments                 |   |  | 3,530                  | 0                      |                        |
|  | Misc. Income   |   |  | 5                      | 0                      |                        |
|  | Interest on cash balances                              |   |  | 454                    | 800                    | 57%                    |
|  | Unrealized G/L on investments                          |   |  | 6,158                  | 0                      |                        |
|  | <b>Total unrestricted support and revenue</b>          |   |  | <b>429,600</b>         | <b>405,800</b>         | <b>106%</b>            |
| <b>Expenses</b>  |  |   |  |                        |                        |                        |
|  | Episcopal salary and related expenses                  |   |  | (84,456)               | (90,820)               | 93%                    |
|  | Chancery   |   |  | (44,335)               | (41,350)               | 107%                   |
|  | Administrative staff                                   |   |  | (81,657)               | (97,380)               | 84%                    |
|  | Administrative expenses                                |   |  | (11,150)               | (9,300)                | 120%                   |
|  | Departments  |   |  | (183,865)              | (189,500)              | 97%                    |
|  |  | <b>Diocesan operating expenses</b>      |  | <b>(405,462)</b>       | <b>(428,350)</b>       | 95%                    |
|  |  | <b>Diocesan Tithe to Central Church</b> |  | <b>(169,299)</b>       | <b>(162,000)</b>       | 105%                   |
|  |  | <b>Total expenses</b>                   |  | <b>(574,761)</b>       | <b>(590,350)</b>       | 97%                    |
|  | <b>Excess of exp over unrestricted revenue</b>         |   |  | <b>(145,162)</b>       | <b>(184,550)</b>       |                        |
| <b>Transfers from DDB temporarily restricted assets:</b> |  |   |  |                        |                        |                        |
|  | Mission & Chaplaincy                                   |   |  | 55,457                 | 80,500                 |                        |
|  | Seminarians  |   |  | 33,002                 | 40,000                 |                        |
|  | Parish revitalization                                  |   |  | 45,900                 | 36,500                 |                        |
|  | Youth, Music, Educational retreats                     | 134,359                                 |  | 0                      | 33,000                 |                        |
|  | <b>Net increase (decrease) current year operations</b> |   |  | <b>(10,803)</b>        | <b>5,450</b>           |                        |

**Diocese of New York and New Jersey**  
**Detailed Expense Statement**  
**January 1 - November 30, 2021**

|  |   |  |  |  | <b>Actual</b>               |
|--|---|--|--|--|-----------------------------|
|  |   |  |  |  | <b><u>Jan 1- Nov 30</u></b> |
| <b>Episcopal Salary and Related Expenses</b> |   |  |  |  |                             |
|  | Salary  |  |  |  | \$55,000                    |
|  | Health insurance                              |  |  |  | 6,321                       |
|  | Pension                                       |  |  |  | 11,310                      |
|  | Social Security                               |  |  |  | 11,825                      |
|  | <b>Total Episcopal salary and related exp</b> |  |  |  | <b>84,456</b>               |
| <b>Chancery</b>                              |   |  |  |  |                             |
|  | Groundskeeper, maintenance, repairs           |  |  |  | 16,645                      |
|  | Housekeeping                                  |  |  |  | 4,950                       |
|  | Household furniture/supplies                  |  |  |  | -                           |
|  | Utilities                                     |  |  |  | 6,533                       |
|  | Security system                               |  |  |  | 656                         |
|  | Fire, sewer, waste local assessment           |  |  |  | 2,867                       |
|  | Insurance                                     |  |  |  | 6,083                       |
|  | Auto expense reserve                          |  |  |  | 6,600                       |
|  | <b>Total Chancery expense</b>                 |  |  |  | <b>44,335</b>               |
| <b>Administrative staff</b>                  |   |  |  |  |                             |
|  | Chancellor's stipend                          |  |  |  | 12,609                      |
|  | Bishop's Secretary stipend                    |  |  |  | 12,607                      |
|  | Bishop's Secretary Pension                    |  |  |  | 1,826                       |
|  | Bishop's Deacon                               |  |  |  | 19,325                      |
|  | Bishop's Deacon pension                       |  |  |  | 867                         |
|  | Bishop's Subdeacon                            |  |  |  | 11,000                      |
|  | Bishop's driver                               |  |  |  | 11,000                      |

|                                |   |                             |  |  |                  |
|--------------------------------|---|-----------------------------|--|--|------------------|
|                                | Chancellor-Treasurer assistant                            |                             |  |  | 10,923           |
|                                | Chancellor's and Deans' expenses                          |                             |  |  | 1,500            |
|                                | <b>Total Administrative staff expense</b>                 |                             |  |  | <b>81,657</b>    |
| <b>Administrative expense</b>  |   |                             |  |  |                  |
|                                | Metropolitan Council Rep/All American Council             |                             |  |  | 437              |
|                                | Parish assessment for AAC                                 |                             |  |  | -                |
|                                | Office supplies, postage, website                         |                             |  |  | 2,595            |
|                                | Payroll expenses  |                             |  |  | 723              |
|                                | Telephone   |                             |  |  | 2,819            |
|                                | Psychological & background Checks (net reimb)             |                             |  |  | 1,939            |
|                                | Hospitality for meetings and guests                       |                             |  |  | 138              |
|                                | Diocesan Assembly   |                             |  |  | -                |
|                                | Diocesan Assembly registration fees                       |                             |  |  | -                |
|                                | Assembly of Bishops (AOB)                                 |                             |  |  | 2,500            |
|                                | OCA - PAP   |                             |  |  | -                |
|                                |   |                             |  |  | <b>11,150</b>    |
| <b>Departments</b>             |   |                             |  |  |                  |
|                                | Missions  | Missions: Oneonta, Potsdam  |  |  | 75,185           |
|                                | Assistance to existing parishes                           |                             |  |  | 45,900           |
|                                | Theological Education Aid                                 |                             |  |  | 35,227           |
|                                | West Point Chaplaincy                                     |                             |  |  | 6,494            |
|                                | Diocesan Newspaper - Jacob's Well                         |                             |  |  | 12,556           |
|                                | Dept of Youth   |                             |  |  | 2,350            |
|                                | Department of Music (net registration fees)               |                             |  |  | 508              |
|                                | Department of Christian Education (net registration fees) |                             |  |  | 2,847            |
|                                | Clergy retreat & continuing ed                            |                             |  |  | 2,798            |
|                                | Parish Council Workshops                                  |                             |  |  | -                |
|                                | College Chaplaincies/OCF                                  |                             |  |  | -                |
|                                |   | <b>Subtotal Departments</b> |  |  | <b>183,865</b>   |
| <b>TOTAL DIOCESAN EXPENSES</b> |   |                             |  |  | <b>\$405,462</b> |

January 1 - November 30, 2021

**Statement of Restricted Distinguished Diocesan Benefactors Fund**

|                               | Balance<br>31-Dec-21 | Donations<br>Received<br>2021 | Transfers<br>2021  | Balance<br>30-Nov-21 |
|-------------------------------|----------------------|-------------------------------|--------------------|----------------------|
| Parish Revitalization         | \$0                  | \$900                         | \$(600)            | \$300                |
| Seminarian Scholarships       | 159,961              | 39,665                        | \$(33,002)         | 166,624              |
| Mission Establishment         | 0                    | 15,450                        | \$(14,200)         | 1,250                |
| "As Needed"                   | 224,644              | 73,208                        | \$(82,557)         | 215,295              |
| Interest Income               |                      | 1,562                         |                    |                      |
| Unrealized G/L on investments |                      | 9,584                         |                    |                      |
| Current year fees             | 0                    | (273)                         |                    | 10,873               |
| <b>Subtotals</b>              | <b>384,605</b>       | <b>140,096</b>                | <b>(130,359)</b>   | <b>394,342</b>       |
| Disaster Relief               | 1,933                | 18,971                        | 0                  | 20,904               |
| <b>Totals</b>                 | <b>\$386,538</b>     | <b>\$159,067</b>              | <b>\$(130,359)</b> | <b>\$415,246</b>     |

**Statement of Special Purpose Funds**

|               | Balance<br>31-Dec-20 | Donations<br>Received<br>2021 | Transfers & exp<br>2021 | Balance<br>30-Nov-21 |
|---------------|----------------------|-------------------------------|-------------------------|----------------------|
|               | -                    | -                             | -                       | -                    |
| <b>Totals</b> | <b>\$-</b>           | <b>\$-</b>                    | <b>\$-</b>              | <b>\$-</b>           |

Total DDB and Special Purpose Funds

\$415,246