

Diocese of New York and New Jersey

Statement of Revenues and Expenses

January 1 - October 31, 2022

Unrestricted Fund Activity				Actual	Budget	% of
				<u>2022</u>	<u>2022</u>	budget
Support and Revenue						
	Parish tithes to Diocese - 2022			381,616	436,000	88%
	Parish prior year tithes & assessments			5,960	3,000	
	Misc. Income			0	0	
	Interest on cash balances			1,884	960	196%
	Unrealized G/L on investments			(17,577)	0	
	Total unrestricted support and revenue			371,884	439,960	85%
Expenses						
	Episcopal salary and related expenses			(76,721)	(92,020)	83%
	Chancery			(34,139)	(43,340)	79%
	Administrative staff			(97,596)	(110,050)	89%
	Administrative expenses			(9,393)	(13,300)	71%
	Departments			(200,128)	(218,800)	91%
	Diocesan operating expenses			(417,978)	(477,510)	88%
	Diocesan Tithe to Central Church			(155,090)	(181,250)	86%
	Total expenses			(573,067)	(658,760)	87%
	Excess of exp over unrestricted revenue			(201,184)	(218,800)	
Transfers from DDB temporarily restricted assets:						
	Mission & Chaplaincy			32,944	80,000	
	Seminarians			28,056	50,000	
	Parish revitalization			33,000	36,000	
	Youth, Music, Educational retreats	94,000		0	52,800	
	Net increase (decrease) current year operations			(107,184)	0	

Diocese of New York and New Jersey

Detailed Expense Statement

January 1 - October 31, 2022

		Actual <u>Jan 1- Oct 31</u>	Budget <u>12 months</u>	% of <u>budget</u>
Episcopal Salary and Related Expenses				
	Salary	\$51,333	\$62,000	83%
	Health insurance	4,051	7,200	56%
	Pension	10,587	9,920	107%
	Social Security	10,750	12,900	83%
	Total Episcopal salary and related exp	76,721	92,020	83%
Chancery				
	Groundskeeper, maintenance, repairs	8,700	14,500	60%
	Housekeeping	4,950	5,890	84%
	Household furniture/supplies	-	600	0%
	Utilities	7,215	8,000	90%
	Security system	649	650	100%
	Fire, sewer, waste local assessment	3,066	3,000	102%
	Insurance	3,419	3,500	98%
	Auto expense reserve	6,140	7,200	85%
	Total Chancery expense	34,139	43,340	79%
Administrative staff				
	Chancellor's stipend	11,462	13,755	83%
	Bishop's Secretary stipend	11,463	13,755	83%
	Bishop's Secretary Pension	1,834	2,200	83%
	Bishop's Deacon	21,443	24,000	89%
	Bishop's Deacon pension	2,064	3,840	54%
	Bishop's Subdeacon	11,000	12,000	92%
	Bishop's driver	10,000	12,000	83%
	Administrative assistant	10,000	12,000	83%
	Chancellor-Treasurer assistant	9,930	12,000	83%
	Chancellor's and Deans' expenses	8,400	4,500	187%
	Total Administrative staff expense	97,596	110,050	89%

Administrative expense				
	Metropolitan Council Rep/All American Council	37,639	5,000	753%
	Parish assessment for AAC	(32,421)	(5,000)	648%
	Office supplies, postage, website	2,211	2,400	92%
	Payroll expenses	506	800	63%
	Telephone	2,538	3,000	85%
	Psychological & background Checks (net reimb)	896	3,500	26%
	Hospitality for meetings and guests	73	800	9%
	Diocesan Assembly	-	7,500	0%
	Diocesan Assembly registration fees	(4,550)	(7,500)	61%
	Assembly of Bishops (AOB)	2,500	2,500	100%
	OCA - PAP	-	300	0%
		9,393	13,300	71%
Departments				
	Missions	66,189	80,000	83%
	Evangelism	5,312	10,000	53%
	Assistance to existing parishes	43,000	36,000	119%
	Theological Education Aid	56,912	50,000	114%
	West Point Chaplaincy	6,303	8,000	79%
	Diocesan Newspaper - Jacob's Well	14,964	9,000	166%
	Dept of Youth	4,428	15,000	30%
	Department of Music (net registration fees)	-	800	0%
	Department of Christian Education (net registratio	1,000	4,000	25%
	Clergy retreat & continuing ed	1,810	2,000	90%
	Parish Council Workshops	211	3,000	7%
	College Chaplaincies/OCF	-	1,000	0%
		200,128	218,800	91%
TOTAL DIOCESAN EXPENSES		\$417,978	\$477,510	88%

Diocese of New York and New Jersey
January 1 - October 31, 2022

Statement of Restricted Distinguished Diocesan Benefactors Fund

	Balance 31-Dec-21	Donations Received 2022	Transfers 2022	Balance 31-Oct-22
Parish Revitalization	\$-	\$1,100	\$(1,100)	\$-
Seminarian Scholarships	208,484	35,553	\$(28,056)	215,981
Mission Establishment	0	14,150	\$(11,900)	2,250
"As Needed"	205,374	58,548	\$(52,944)	210,978
Interest Income		4,274		
Unrealized G/L on investments	0	(32,476)		
Current year fees	0	(111)		(28,312)
Subtotals	413,858	81,039	(94,000)	400,897

Statement of Special Purpose Funds

	Balance 31-Dec-21	Donations Received 2022	Transfers & exp 2022	Balance 31-Oct-22
Ukraine Relief	-	250		250
Monks' House	-	21,755	0	21,755
Disaster Relief	25,024	0	(25,024)	0
Totals	\$50,048	\$22,005	\$(25,024)	\$22,005

Total DDB and Special Purpose Funds

\$422,902

Diocese of New York and New Jersey
Account Balances
October 31, 2022

			<u>operating</u>	<u>restricted</u>
VNB	operating	93,601.61	93,601.61	0.00
VNB	restricted	191,093.35	0.00	191,093.35
OCCIF	Restricted	50,000.00	0.00	50,000.00
Fidelity	operating	89,769.70	89,769.70	0.00
Fidelity	restricted	<u>129,809.00</u>	<u>0.00</u>	<u>129,809.00</u>
Totals		<u><u>554,273.66</u></u>	<u><u>183,371.31</u></u>	<u><u>370,902.35</u></u>