

Diocese of New York and New Jersey

Statement of Revenues and Expenses

January 1 - September 30, 2022

				Actual	Budget	% of
				<u>2022</u>	<u>2022</u>	budget
Unrestricted Fund Activity						
<u>Support and Revenue</u>						
	Parish tithes to Diocese - 2022			340,667	436,000	78%
	Parish prior year tithes & assessments			5,960	3,000	
	Misc. Income			0	0	
	Interest on cash balances			1,418	960	148%
	Unrealized G/L on investments			(19,010)	0	
	Total unrestricted support and revenue			329,035	439,960	75%
<u>Expenses</u>						
	Episcopal salary and related expenses			(69,090)	(92,020)	75%
	Chancery			(31,245)	(43,340)	72%
	Administrative staff			(87,439)	(110,050)	79%
	Administrative expenses			(11,478)	(13,300)	86%
	Departments			(160,698)	(218,800)	73%
		Diocesan operating expenses		(359,950)	(477,510)	75%
		Diocesan Tithe to Central Church		(131,838)	(181,250)	73%
		Total expenses		(491,787)	(658,760)	75%
	Excess of exp over unrestricted revenue			(162,752)	(218,800)	
Transfers from DDB temporarily restricted assets:						
	Mission & Chaplaincy			32,944	80,000	
	Seminarians			28,056	50,000	
	Parish revitalization			33,000	36,000	
	Youth, Music, Educational retreats			0	52,800	
	Net increase (decrease) current year operations			(68,752)	0	

Diocese of New York and New Jersey

Detailed Expense Statement

January 1 - September 30, 2022

		Actual Jan 1- Sept 30	Budget 12 months	% of budget
Episcopal Salary and Related Expenses				
	Salary	\$46,167	\$62,000	74%
	Health insurance	3,729	7,200	52%
	Pension	9,520	9,920	96%
	Social Security	9,675	12,900	75%
	Total Episcopal salary and related exp	69,090	92,020	75%
Chancery				
	Groundskeeper, maintenance, repairs	8,325	14,500	57%
	Housekeeping	4,500	5,890	76%
	Household furniture/supplies	-	600	0%
	Utilities	6,815	8,000	85%
	Security system	649	650	100%
	Fire, sewer, waste local assessment	3,066	3,000	102%
	Insurance	2,350	3,500	67%
	Auto expense reserve	5,540	7,200	77%
	Total Chancery expense	31,245	43,340	72%
Administrative staff				
	Chancellor's stipend	10,316	13,755	75%
	Bishop's Secretary stipend	10,317	13,755	75%
	Bishop's Secretary Pension	1,650	2,200	75%
	Bishop's Deacon	18,961	24,000	79%
	Bishop's Deacon pension	1,858	3,840	48%
	Bishop's Subdeacon	9,000	12,000	75%
	Bishop's driver	9,000	12,000	75%
	Administrative assistant	9,000	12,000	75%
	Chancellor-Treasurer assistant	8,937	12,000	74%
	Chancellor's and Deans' expenses	8,400	4,500	187%
	Total Administrative staff expense	87,439	110,050	79%

Administrative expense				
	Metropolitan Council Rep/All American Council	37,316	5,000	746%
	Parish assessment for AAC	(30,907)	(5,000)	618%
	Office supplies, postage, website	1,871	2,400	78%
	Payroll expenses	506	800	63%
	Telephone	2,282	3,000	76%
	Psychological & background Checks (net reimb)	862	3,500	25%
	Hospitality for meetings and guests	73	800	9%
	Diocesan Assembly	(525)	7,500	-7%
	Diocesan Assembly registration fees	-	(7,500)	0%
	Assembly of Bishops (AOB)	-	2,500	0%
	OCA - PAP	-	300	0%
		11,478	13,300	86%
Departments				
	Missions	62,189	80,000	78%
	Evangelism	5,312	10,000	53%
	Assistance to existing parishes	38,000	36,000	106%
	Theological Education Aid	29,606	50,000	59%
	West Point Chaplaincy	5,672	8,000	71%
	Diocesan Newspaper - Jacob's Well	14,964	9,000	166%
	Dept of Youth	3,278	15,000	22%
	Department of Music (net registration fees)	-	800	0%
	Department of Christian Education (net registration fees)	1,000	4,000	25%
	Clergy retreat & continuing ed	465	2,000	23%
	Parish Council Workshops	211	3,000	7%
	College Chaplaincies/OCF	-	1,000	0%
		160,698	218,800	73%
TOTAL DIOCESAN EXPENSES		\$359,950	\$477,510	75%

Diocese of New York and New Jersey
January 1 - September 30, 2022

Statement of Restricted Distinguished Diocesan Benefactors Fund

	Balance 31-Dec-21	Donations Received 2022	Transfers 2022	Balance 30-Sep-22
Parish Revitalization	\$-	\$1,100	\$(1,100)	\$-
Seminarian Scholarships	208,484	32,503	\$(28,056)	212,931
Mission Establishment	0	12,900	\$(11,900)	1,000
"As Needed"	205,374	55,550	\$(52,944)	207,980
Interest Income		3,603		
Unrealized G/L on investments	0	(34,548)		
Current year fees	0	(100)		(31,045)
Subtotals	413,858	71,008	(94,000)	390,866

Statement of Special Purpose Funds

	Balance 31-Dec-21	Donations Received 2022	Transfers & exp 2022	Balance 30-Sep-22
Ukraine Relief	-	250		250
Disaster Relief	25,024	0	(25,024)	0
Totals	\$50,048	\$250	\$(25,024)	\$250

Total DDB and Special Purpose Funds

\$391,116

Diocese of New York and New Jersey
Account Balances
September 30, 2022

			<u>operating</u>	<u>restricted</u>
VNB	operating	132,402.93	132,402.93	0.00
VNB	restricted	163,047.83	0.00	163,047.83
OCCIF	Restricted	50,000.00	0.00	50,000.00
Fidelity	operating	87,874.19	87,874.19	0.00
Fidelity	restricted	<u>127,068.04</u>	<u>0.00</u>	<u>127,068.04</u>
Totals		<u><u>560,392.99</u></u>	<u><u>220,277.12</u></u>	<u><u>340,115.87</u></u>