

Diocese of New York and New Jersey

Financial Report - January 31, 2023

	Actual Jan 1- Jan 31	2023 Budget	% of Budget
Unrestricted Fund Activity			
Unrestricted Operating Income			
Parish tithes to Diocese	32,878	460,000	7%
Parish prior year tithes & assessments	1,715	5,000	34%
Total unrestricted Operating Income	34,593	465,000	7%
Less: Tithe to Central Church (36%)	(12,488)	(167,400)	7%
Available for Operating Expenses	22,105	297,600	7%
Expenses			
Episcopal salary and related expenses	(8,323)	(93,025)	9%
Chancery	(4,632)	(44,440)	10%
Administrative staff	(8,740)	(110,100)	8%
Administrative expenses	(104)	(17,100)	1%
Total Diocesan operating expenses	(21,799)	(264,665)	8%
Operating Surplus (Deficit)	306	32,935	1%
Add: Investment Income net of expenses	6	2,100	0%
Total Unrestricted Surplus (Deficit)	312	35,035	1%
Deaprtmental Expenses:			
Missions	(2,700)	(80,000)	3%
Evangelism	0	(7,000)	0%
Assistance to existing parishes	(5,500)	(36,000)	15%
Theological Education Aid	(1,550)	(60,000)	3%
West Point Chaplaincy	(630)	(8,000)	8%
Diocesan Newspaper - Jacob's Well	0	(15,000)	0%
Dept of Youth	0	(24,000)	0%
Department of Music (net registration fees)		(1,000)	0%
Department of Christian Education (net registration)	0	(4,000)	0%
Clergy retreat & continuing ed		(2,000)	0%
Parish Council Workshops	0	(3,000)	0%
College Chaplaincies/OCF		(1,000)	0%
Total Departmental Expenses	(10,380)	(241,000)	4%
Excess of Department Expenses over Operating Surplus (Deficit)	(10,068)	(205,965)	5%
Distinguished Diocesan Benefactors Contributions	3,461	205,965	2%
Net Diocesan Surplus (Deficit)	(6,607)	0	

Diocese of New York and New Jersey

Unrestricted Expense Detail

January 31, 2023

	Actual	Proposed	Proposed
	Jan 1- Jan 31	2023 Budget	2023 Budget
Episcopal Salary	5,325	63,900	8%
Payroll Expenses			
Health insurance	857	6,000	14%
Pension	1,067	10,225	10%
Social Security	1,075	12,900	8%
Total Episcopal salary and Payroll Expenses	8,323	93,025	9%
Chancery			
Groundskeeper, maintenance, repairs	2,555	14,000	18%
Housekeeping	450	5,890	8%
Household supplies	-	600	
Utilities	1,027	9,500	11%
Security system	0	650	0%
Fire, sewer, waste local assessment	0	3,100	0%
Insurance	0	3,500	0%
Auto expense reserve	600	7,200	8%
Total Chancery expense	4,632	44,440	10%
Administrative staff			
Chancellor's stipend	1,146	14,400	8%
Bishop's Secretary stipend	1,146	14,400	8%
Bishop's Secretary Pension	183	2,300	8%
Bishop's Deacon	2,167	26,000	8%
Bishop's Deacon pension	105	4,200	2%
Bishop's Subdeacon	1,000	12,000	8%
Bishop's driver	1,000	12,000	8%
Administrative Assistant	1,000		
Chancellor-Treasurer assistant	993	13,200	8%
Chancellor's and Deans' expenses	0	6,600	0%
Other staff travel expenses		5,000	0%
Total Administrative staff expense	8,740	110,100	8%
Administrative expense			
Metropolitan Council Rep/All American Council	0	5,000	0%
Parish assessment for AAC	0		
Office supplies & postage	0	3,000	0%
Payroll Processing Expense	0	800	0%
Telephone	254	3,000	8%
Psychological & background Checks (net)	0	1,500	0%
Hospitality for meetings and guests	0	1,000	0%
Diocesan Assembly	(150)	7,500	-2%
Diocesan Assembly registration fees		(7,500)	0%
Legal			
Assembly of Bishops (ACOB)		2,500	0%
OCA - PAP		300	300
Total Administrative Expense	104	17,100	1%
TOTAL UNRESTRICTED EXPENSES	21,799	264,665	8%

January 31, 2023

Statement of Restricted Distinguished Diocesan Benefactors Fund

	Balance 31-Dec-22	Donations Received 2023	Transfers 2023	Balance 31-Jan-23
Parish Revitalization	\$-	\$-	\$-	\$-
Seminarian Scholarships	232,850	0	\$-	232,850
Mission Establishment	0	1,000	\$-	1,000
"As Needed"	167,204	2,461	\$-	169,665
Interest Income		3		
Unrealized G/L on investments	0	0		
Current year fees	0	0		3
Subtotals	400,054	3,464	-	403,518

Statement of Special Purpose Funds

	Balance 31-Dec-22	Donations Received 2023	Transfers & exp 2023	Balance 31-Jan-23
Ukraine Relief	250	-	0	250
Monks' House	31,617	-	0	31,617
Disaster Relief	0	0	0	0
Totals	\$31,867	\$-	\$-	\$31,867

Total DDB and Special Purpose Funds

\$435,385

Diocese of New York and New Jersey

Account Balances

January 31, 2023

			<u>operating</u>	<u>restricted</u>
VNB	operating	115,992.01	115,992.01	0.00
VNB	restricted	201,402.75	0.00	201,402.75
OCCIF	Restricted	100,000.00	0.00	100,000.00
Fidelity	operating	92,030.41	92,030.41	0.00
Fidelity	restricted	<u>132,983.22</u>	<u>0.00</u>	<u>132,983.22</u>
Cash Totals		<u>642,408.39</u>	<u><u>208,022.42</u></u>	<u><u>434,385.97</u></u>