

Diocese of New York and New Jersey

Statement of Revenues and Expenses

January 1 - December 31, 2022

			Actual	Budget	% of
			<u>2022</u>	<u>2022</u>	budget
Unrestricted Fund Activity					
Support and Revenue					
	Parish tithes to Diocese - 2022		457,318	436,000	105%
	Parish prior year tithes & assessments		5,960	3,000	
	Misc. Income		0	0	
	Interest on cash balances		4,760	960	496%
	Unrealized G/L on investments		(18,186)	0	
	Total unrestricted support and revenue		449,853	439,960	102%
Expenses					
	Episcopal salary and related expenses		(92,264)	(92,020)	100%
	Chancery		(41,943)	(43,340)	97%
	Administrative staff		(114,783)	(110,050)	104%
	Administrative expenses		(17,316)	(13,300)	130%
	Departments		(230,122)	(218,800)	105%
	Diocesan operating expenses		(496,428)	(477,510)	104%
	Diocesan Tithe to Central Church		(176,165)	(181,250)	97%
	Total expenses		(672,593)	(658,760)	102%
	Excess of exp over unrestricted revenue		(222,740)	(218,800)	
Transfers from DDB temporarily restricted assets:					
	Mission & Chaplaincy		81,488	80,000	
	Seminarians		61,012	50,000	
	Parish revitalization		44,155	36,000	
	Youth, Music, Educational retreats		13,345	52,800	
	Net increase (decrease) current year operations		(22,740)	0	

Diocese of New York and New Jersey

Detailed Expense Statement

January 1 - December 31, 2022

	Actual	Budget	% of
	<u>Jan 1- Dec 31</u>	<u>12 months</u>	<u>budget</u>
Episcopal Salary and Related Expenses			
Salary	\$61,667	\$62,000	99%
Health insurance	4,977	7,200	69%
Pension	12,720	9,920	128%
Social Security	12,900	12,900	100%
Total Episcopal salary and related exp	92,264	92,020	100%
Chancery			
Groundskeeper, maintenance, repairs	8,850	14,500	61%
Housekeeping	5,850	5,890	99%
Household furniture/supplies	-	600	0%
Utilities	8,706	8,000	109%
Security system	866	650	133%
Fire, sewer, waste local assessment	3,066	3,000	102%
Insurance	7,266	3,500	208%
Auto expense reserve	7,340	7,200	102%
Total Chancery expense	41,943	43,340	97%
Administrative staff			
Chancellor's stipend	13,755	13,755	100%
Bishop's Secretary stipend	13,755	13,755	100%
Bishop's Secretary Pension	2,200	2,200	100%
Bishop's Deacon	26,280	24,000	109%
Bishop's Deacon pension	2,477	3,840	65%
Bishop's Subdeacon	12,000	12,000	100%
Bishop's driver	12,000	12,000	100%
Administrative assistant	12,000	12,000	100%
Chancellor-Treasurer assistant	11,916	12,000	99%
Chancellor's and Deans' expenses	8,400	4,500	187%
Total Administrative staff expense	114,783	110,050	104%
Administrative expense			
Metropolitan Council Rep/All American Council	38,433	5,000	769%
Parish assessment for AAC	(33,335)	(5,000)	667%
Office supplies, postage, website	3,503	2,400	146%
Payroll expenses	766	800	96%
Telephone	3,045	3,000	102%
Psychological & background Checks (net reimb)	2,120	3,500	61%

	Hospitality for meetings and guests	121	800	15%
	Diocesan Assembly	3,568	7,500	48%
	Diocesan Assembly registration fees	(5,925)	(7,500)	79%
	Assembly of Bishops (AOB)	2,500	2,500	100%
	Anniversary Dinner	2,519	0	0%
	OCA - PAP	-	300	0%
		17,316	13,300	130%
Departments				
	Missions	73,824	80,000	92%
	Evangelism	5,312	10,000	53%
	Assistance to existing parishes	54,000	36,000	150%
	Theological Education Aid	61,012	50,000	122%
	West Point Chaplaincy	7,664	8,000	96%
	Diocesan Newspaper - Jacob's Well	14,964	9,000	166%
	Dept of Youth	9,948	15,000	66%
	Department of Music (net registration fees)	-	800	0%
	Department of Christian Education (net)	1,000	4,000	25%
	Clergy retreat & continuing ed	1,810	2,000	90%
	Parish Council Workshops	211	3,000	7%
	Retreats	377	1,000	38%
		230,122	218,800	105%
	TOTAL DIOCESAN EXPENSES	\$496,428	\$477,510	104%

Diocese of New York and New Jersey

January 1 - December 31, 2022

Statement of Restricted Distinguished Diocesan Benefactors Fund

	Balance 31-Dec-21	Donations Received 2022	Transfers 2022	Balance 31-Dec-22
Parish Revitalization	\$-	\$2,050	\$(2,050)	\$-
Seminarian Scholarships	208,484	85,378	\$(61,012)	232,850
Mission Establishment	0	17,400	\$(17,400)	0
"As Needed"	205,374	105,200	\$(119,538)	191,036
Interest Income		9,456		
Unrealized G/L on investments	0	(33,603)		
Current year fees	0	(354)		(24,502)
Subtotals	413,858	185,527	(200,000)	399,385

Statement of Special Purpose Funds

	Balance 31-Dec-21	Donations Received 2022	Transfers & exp 2022	Balance 31-Dec-22
Ukraine Relief	-	250		250
Monks' House	-	31,617	0	31,617
Disaster Relief	25,024	0	(25,024)	0
Totals	\$50,048	\$31,867	\$(25,024)	\$31,867

Total DDB and Special Purpose Funds

\$431,252

Diocese of New York and New Jersey
Account Balances
December 31, 2022

			<u>operating</u>	<u>restricted</u>
VNB	operating	134,954.93	134,954.93	0.00
VNB	restricted	188,269.68	0.00	188,269.68
OCCIF	Restricted	100,000.00	0.00	100,000.00
Fidelity	operating	92,030.41	92,030.41	0.00
Fidelity	restricted	<u>132,983.22</u>	<u>0.00</u>	<u>132,983.22</u>
		<u>648,238.24</u>	226,985.34	421,252.90