

Diocese of New York and New Jersey

Financial Report - June 30, 2023

			Actual	2023	% of
			Jan 1- June 30	Budget	Budget
Unrestricted Fund Activity					
Unrestricted Operating Income					
	Parish tithes to Diocese		237,979	460,000	52%
	Misc Income		500	0	
	Parish prior year tithes & assessments		10,437	5,000	209%
	Total unrestricted Operating Income		248,916	465,000	54%
	Less: Tithe to Central Church (36%)		(89,668)	(167,400)	54%
	Available for Operating Expenses		159,248	297,600	54%
Expenses					
	Episcopal salary and related expenses		(48,128)	(93,025)	52%
	Chancery		(23,938)	(44,440)	54%
	Administrative staff		(62,133)	(110,100)	56%
	Administrative expenses		(4,141)	(17,100)	24%
	Total Diocesan operating expenses		(138,341)	(264,665)	52%
	Operating Surplus (Deficit)		20,907	32,935	63%
	Add: Investment Income net of expenses		16,154	2,100	769%
	Total Unrestricted Surplus (Deficit)		37,061	35,035	106%
Deaprtmental Expenses:					
	Missions		(27,443)	(80,000)	34%
	Evangelism		(1,058)	(7,000)	15%
	Assistance to existing parishes		(32,500)	(36,000)	90%
	Theological Education Aid		(27,289)	(60,000)	45%
	West Point Chaplaincy		(4,102)	(8,000)	51%
	Diocesan Newspaper - Jacob's Well		0	(15,000)	0%
	Dept of Youth		(8,763)	(24,000)	37%
	Department of Music (net registration fees)		0	(1,000)	0%
	Department of Christian Education (net registration)		0	(4,000)	0%
	Clergy retreat & continuing ed		0	(2,000)	0%
	Parish Council Workshops		0	(3,000)	0%
	Special Events		(6,978)	0	
	College Chaplaincies/OCF			(1,000)	0%
	Total Departmental Expenses		(108,132)	(241,000)	45%
	Excess of Department Expenses over Operating Surplus (Deficit)		(71,071)	(205,965)	35%
	Distinguished Diocesan Benefactors Contributions		68,278	205,965	33%
	Net Diocesan Surplus (Deficit)		(2,793)	0	

Diocese of New York and New Jersey						
Unrestricted Expense Detail						
June 30, 2023						
			Actual	Proposed		
			Jan 1- June 30	2023 Budget		2023 Budget
Episcopal Salary			31,950	63,900		50%
Payroll Expenses						
	Health insurance		2,519	6,000		42%
	Pension		7,209	10,225		71%
	Social Security		6,450	12,900		50%
	Total Episcopal salary and Payroll Expenses		48,128	93,025		52%
Chancery						
	Groundskeeper, maintenance, repairs		4,810	14,000		34%
	Housekeeping		2,925	5,890		50%
	Household supplies		45	600		7%
	Utilities		5,696	9,500		60%
	Security system		433	650		67%
	Fire, sewer, waste local assessment		3,344	3,100		108%
	Insurance		3,085	3,500		88%
	Auto expense reserve		3,600	7,200		50%
	Total Chancery expense		23,938	44,440	0	54%
Administrative staff						
	Chancellor's stipend		7,200	14,400		50%
	Bishop's Secretary stipend		7,200	14,400		50%
	Bishop's Secretary Pension		1,263	2,300		55%
	Bishop's Deacon		13,000	26,000		50%
	Bishop's Deacon pension		1,406	4,200		33%
	Bishop's Subdeacon		6,000	12,000		50%
	Bishop's driver		6,000	12,000		50%
	Administrative Assistant		6,000			
	Chancellor-Treasurer assistant		6,600	13,200		50%
	Chancellor's and Deans' expenses		6,600	6,600		100%
	Other staff travel expenses		864	5,000		17%
	Total Administrative staff expense		62,133	110,100		56%
Administrative expense						
	Metropolitan Council Rep/All American Council		0	5,000		0%
	Parish assessment for AAC		(1,760)			
	Office supplies & postage		2,435	3,000		81%
	Payroll Processing Expense		325	800		41%
	Telephone		1,556	3,000		52%
	Psychological & background Checks (net)		1,604	1,500		107%
	Hospitality for meetings and guests		131	1,000		13%
	Diocesan Assembly		0	7,500		0%
	Diocesan Assembly registration fees		(150)	(7,500)		2%
	Assembly of Bishops (ACOB)			2,500		0%
	OCA - PAP			300		300
	Total Administrative Expense		4,141	17,100		24%
TOTAL UNRESTRICTED EXPENSES			138,341	264,665	0	52%

Diocese of New York and New Jersey

June 30, 2023

Statement of Restricted Distinguished Diocesan Benefactors Fund

	Balance 31-Dec-22	Donations Received 2023	Transfers 2023	Balance 30-Jun-23
Parish Revitalization	\$-	\$907	\$(907)	\$-
Seminarian Scholarships	232,850	15,717	\$(13,367)	235,200
Mission Establishment	0	12,409	\$(10,726)	1,683
"As Needed"	167,204	39,245	\$-	206,449
Interest Income		1,667		
Unrealized G/L on investments	0	8,346		
Current year fees	0	(128)		9,885
Subtotals	400,054	78,163	(25,000)	453,217

Statement of Special Purpose Funds

	Balance 31-Dec-22	Donations Received 2023	Transfers & exp 2023	Balance 30-Jun-23
Ukraine Relief	250	-	(250)	0
Monks' House	31,617	-	(31,617)	-
Alaska Initiative	0	26,985	0	26,985
Totals	\$31,867	\$26,985	\$(31,867)	\$26,985

Total DDB and Special Purpose Funds

\$480,202

Diocese of New York and New Jersey

Account Balances

June 30, 2023

			<u>operating</u>	<u>restricted</u>
VNB	operating	73,909.71	73,909.71	0.00
VNB	restricted	233,757.73	0.00	233,757.73
OCCIF	Restricted	100,000.00	0.00	100,000.00
Fidelity	operating	98,368.35	98,368.35	0.00
Fidelity	restricted	<u>142,242.83</u>	<u>0.00</u>	<u>142,242.83</u>
Totals		<u><u>648,278.62</u></u>	<u><u>172,278.06</u></u>	<u><u>476,000.56</u></u>

