

**Diocese of New York and New Jersey**

**Financial Report - March 31, 2024**

	Actual Jan 1- Feb 29	2024 Budget	% of Budget
<b>Unrestricted Fund Activity</b>			
<b>Unrestricted Operating Income</b>			
Parish tithes to Diocese	109,539	470,000	23%
Misc Income	77	0	
Parish prior year tithes & assessments	5,369	5,000	107%
<b>Total unrestricted Operating Income</b>	<b>114,984</b>	<b>475,000</b>	<b>24%</b>
<b>Less: Tithe to Central Church (36%)</b>	<b>(39,176)</b>	<b>(161,500)</b>	<b>24%</b>
<b>Available for Operating Expenses</b>	<b>75,808</b>	<b>313,500</b>	<b>24%</b>
<b>Expenses</b>			
Episcopal salary and related expenses	<b>(27,786)</b>	<b>(95,560)</b>	<b>29%</b>
Chancery	<b>(9,028)</b>	<b>(45,500)</b>	<b>20%</b>
Administrative staff	<b>(35,153)</b>	<b>(112,280)</b>	<b>31%</b>
Administrative expenses	<b>(820)</b>	<b>(20,300)</b>	<b>4%</b>
<b>Total Diocesan operating expenses</b>	<b>(72,787)</b>	<b>(273,640)</b>	<b>27%</b>
<b>Operating Surplus (Deficit)</b>	<b>3,022</b>	<b>39,860</b>	<b>8%</b>
<b>Add: Investment Income net of expenses</b>	<b>17,249</b>	<b>2,100</b>	<b>821%</b>
<b>Total Unrestricted Surplus (Deficit)</b>	<b>20,270</b>	<b>41,960</b>	<b>48%</b>
<b>Deaprtmental Expenses:</b>			
Missions	<b>(4,599)</b>	<b>(75,000)</b>	<b>6%</b>
Evangelism	<b>0</b>	<b>(6,000)</b>	<b>0%</b>
Assistance to existing parishes	<b>(31,500)</b>	<b>(55,000)</b>	<b>57%</b>
Theological Education Aid	<b>(25,159)</b>	<b>(50,000)</b>	<b>50%</b>
West Point Chaplaincy	<b>(1,987)</b>	<b>(8,000)</b>	<b>25%</b>
Diocesan Newspaper - Jacob's Well	<b>0</b>	<b>(15,000)</b>	<b>0%</b>
Dept of Youth	<b>0</b>	<b>(24,000)</b>	<b>0%</b>
Department of Music (net registration fees)	<b>0</b>	<b>(1,000)</b>	<b>0%</b>
Department of Christian Education (net registration)	<b>0</b>	<b>(4,000)</b>	<b>0%</b>
Clergy retreat & continuing ed	<b>0</b>	<b>(3,000)</b>	<b>0%</b>
Parish Council Workshops	<b>0</b>	<b>(3,000)</b>	<b>0%</b>
Special Events	<b>0</b>	<b>0</b>	
College Chaplaincies/OCF		<b>(1,000)</b>	<b>0%</b>
<b>Total Departmental Expenses</b>	<b>(63,245)</b>	<b>(245,000)</b>	<b>26%</b>
<b>Excess of Department Expenses over Operating Surplus (Deficit)</b>	<b>(42,975)</b>	<b>(203,040)</b>	<b>21%</b>
<b>Distinguished Diocesan Benefactors Contributions</b>	<b>43,480</b>	<b>203,040</b>	<b>21%</b>
<b>Net Diocesan Surplus (Deficit)</b>	<b>505</b>	<b>0</b>	

**Diocese of New York and New Jersey**  
**Unrestricted Expense Detail**  
**March 31, 2024**

	Actual		
	Jan 1- Mar 31	2024 Budget	2024 Budget
Episcopal Salary	16,450	<b>65,800</b>	<b>25%</b>
Payroll Expenses			
Health insurance	4,448	<b>6,000</b>	<b>74%</b>
Pension	4,022	<b>13,160</b>	<b>31%</b>
Social Security	2,867	<b>10,600</b>	<b>27%</b>
Total Episcopal salary and Payroll Expenses	<u>27,786</u>	<u>95,560</u>	<u><b>29%</b></u>
Chancery			
Groundskeeper, maintenance, repairs	1,790	14,000	<b>13%</b>
Housekeeping	1,400	6,000	<b>23%</b>
Household supplies	0	600	<b>0%</b>
Utilities	3,605	10,000	<b>36%</b>
Security system	433	800	<b>54%</b>
Fire, sewer, waste local assessment	0	3,400	<b>0%</b>
Insurance	0	3,500	<b>0%</b>
Auto expense reserve	1,800	7,200	<b>25%</b>
Total Chancery expense	<u>9,028</u>	<u>45,500</u>	<u><b>20%</b></u>
Administrative staff			
Chancellor's stipend	3,600	14,400	<b>25%</b>
Bishop's Secretary stipend	3,600	14,400	<b>25%</b>
Bishop's Secretary Pension	696	2,880	<b>24%</b>
Bishop's Deacon	6,500	26,000	<b>25%</b>
Bishop's Deacon pension	1,257	5,200	<b>24%</b>
Bishop's Subdeacon	3,000	12,000	<b>25%</b>
Bishop's driver	3,000	12,000	<b>25%</b>
Administrative Assistant	3,000		
Chancellor-Treasurer assistant	3,300	13,200	<b>25%</b>
Chancellor's and Deans' expenses	7,200	7,200	<b>100%</b>
Other staff travel expenses	0	5,000	<b>0%</b>
Total Administrative staff expense	<u>35,153</u>	<u>112,280</u>	<u><b>31%</b></u>
Administrative expense			
Metropolitan Council Rep/All American Council	0	5,000	<b>0%</b>
Office supplies & postage	88	4,500	<b>2%</b>
Payroll Processing Expense	137	800	<b>17%</b>
Telephone	796	3,000	<b>27%</b>
Psychological & background Checks (net)	0	3,000	<b>0%</b>
Hospitality for meetings and guests	0	1,000	<b>0%</b>
Diocesan Assembly	(200)	7,500	<b>-3%</b>
Diocesan Assembly registration fees	0	(7,500)	<b>0%</b>
Assembly of Bishops (ACOB)	0	2,500	<b>0%</b>
OCA - PAP	0	500	<b>300</b>
Total Administrative Expense	<u>820</u>	<u>20,300</u>	<u><b>4%</b></u>
<b>TOTAL UNRESTRICTED EXPENSES</b>	<u><u>72,787</u></u>	<u><u>273,640</u></u>	<u><u><b>27%</b></u></u>

Diocese of New York and New Jersey

Statement of Restricted Activity

March 31, 2024

Distinguished Diocesan Benefactors Fund				
	Balance 31-Dec-23	Donations Received 2024	Transfers 2024	Balance 31-Mar-24
Parish Revitalization	\$-	\$-	\$-	\$-
Seminarian Scholarships	298,258	11,650	\$-	309,908
Mission Establishment	0	1,100	\$-	1,100
"As Needed"	219,838	30,730	\$(15,000)	235,568
Interest Income		348		
Unrealized G/L on investments	0	15,138		
Current year fees	0	(21)		15,465
<b>Subtotals</b>	<b>518,096</b>	<b>58,945</b>	<b>(15,000)</b>	<b>562,041</b>

Special Purpose Funds				
	Balance 31-Dec-23	Donations Received 2024	Transfers & exp 2024	Balance 31-Mar-24
Alaska Initiative	6,846	3,180	0	10,026
<b>Totals</b>	<b>\$6,846</b>	<b>\$3,180</b>	<b>\$-</b>	<b>\$10,026</b>

Total Restricted Funds

\$572,067

**Diocese of New York and New Jersey**  
**Account Balances**  
**March 31, 2024**

			<u>operating</u>	<u>restricted</u>
VNB	operating	77,878.97	77,878.97	0.00
VNB	restricted	138,441.37	0.00	138,441.37
OCCIF	Restricted	100,000.00	0.00	100,000.00
Fidelity	operating	28,899.56	28,899.56	0.00
Fidelity	restricted	<u>332,344.94</u>	<u>0.00</u>	332,344.94
		<u>677,564.84</u>	<u>106,778.53</u>	<u>570,786.31</u>