

**Diocese of New York and New Jersey**  
**Unrestricted Expense Detail**  
**May 31, 2024**

		Actual		
		Jan 1- May 31	2024 Budget	2024 Budget
Episcopal Salary		27,417	<b>65,800</b>	<b>42%</b>
Payroll Expenses				
	Health insurance	4,441	<b>6,000</b>	<b>74%</b>
	Pension	6,815	<b>13,160</b>	<b>52%</b>
	Social Security	4,637	<b>10,600</b>	<b>44%</b>
	Total Episcopal salary and Payroll Expenses	43,309	95,560	45%
Chancery				
	Groundskeeper, maintenance, repairs	2,915	14,000	21%
	Housekeeping	2,575	6,000	43%
	Household supplies	0	600	0%
	Utilities	5,434	10,000	54%
	Security system	433	800	54%
	Fire, sewer, waste local assessment	3,526	3,400	104%
	Insurance	3,711	3,500	106%
	Auto expense reserve	6,693	7,200	93%
	Total Chancery expense	25,287	45,500	56%
Administrative staff				
	Chancellor's stipend	6,000	14,400	42%
	Bishop's Secretary stipend	6,000	14,400	42%
	Bishop's Secretary Pension	1,176	2,880	41%
	Bishop's Deacon	10,833	26,000	42%
	Bishop's Deacon pension	2,123	5,200	41%
	Bishop's Subdeacon	5,000	12,000	42%
	Bishop's driver	5,000	12,000	42%
	Administrative Assistant	5,000		
	Chancellor-Treasurer assistant	5,500	13,200	42%
	Chancellor's and Deans' expenses	7,200	7,200	100%
	Other staff travel expenses	418	5,000	8%
	Total Administrative staff expense	54,250	112,280	48%
Administrative expense				
	Metropolitan Council Rep/All American Council	0	5,000	0%
	Office supplies & postage	903	4,500	20%
	Payroll Processing Expense	137	800	17%
	Telephone	1,324	3,000	44%
	Psychological & background Checks (net)	0	3,000	0%
	Hospitality for meetings and guests	0	1,000	0%
	Diocesan Assembly	(200)	7,500	-3%
	Diocesan Assembly registration fees	0	(7,500)	0%
	Assembly of Bishops (ACOB)	0	2,500	0%
	OCA - PAP	0	500	300
	Total Administrative Expense	2,164	20,300	11%
<b>TOTAL UNRESTRICTED EXPENSES</b>		<b>125,010</b>	<b>273,640</b>	<b>46%</b>

**Diocese of New York and New Jersey**

**Financial Report - May 31, 2024**

	Actual Jan 1- Apr 30	2024 Budget	% of Budget
<b>Unrestricted Fund Activity</b>			
<b>Unrestricted Operating Income</b>			
Parish tithes to Diocese	195,768	470,000	42%
Misc Income	77	0	
Parish prior year tithes & assessments	5,369	5,000	107%
<b>Total unrestricted Operating Income</b>	<b>201,214</b>	<b>475,000</b>	<b>42%</b>
<b>Less: Tithe to Central Church (36%)</b>	<b>(68,494)</b>	<b>(161,500)</b>	<b>42%</b>
<b>Available for Operating Expenses</b>	<b>132,720</b>	<b>313,500</b>	<b>42%</b>
<b>Expenses</b>			
Episcopal salary and related expenses	<b>(43,309)</b>	<b>(95,560)</b>	45%
Chancery	<b>(25,287)</b>	<b>(45,500)</b>	56%
Administrative staff	<b>(54,250)</b>	<b>(112,280)</b>	48%
Administrative expenses	<b>(2,164)</b>	<b>(20,300)</b>	11%
<b>Total Diocesan operating expenses</b>	<b>(125,010)</b>	<b>(273,640)</b>	<b>46%</b>
<b>Operating Surplus (Deficit)</b>	<b>7,709</b>	<b>39,860</b>	<b>19%</b>
<b>Add: Investment Income net of expenses</b>	<b>5,127</b>	<b>2,100</b>	<b>244%</b>
<b>Total Unrestricted Surplus (Deficit)</b>	<b>12,836</b>	<b>41,960</b>	<b>31%</b>
<b>Deaprtmental Expenses:</b>			
Missions	<b>(9,096)</b>	<b>(75,000)</b>	12%
Evangelism	<b>0</b>	<b>(6,000)</b>	0%
Assistance to existing parishes	<b>(42,000)</b>	<b>(55,000)</b>	76%
Theological Education Aid	<b>(30,209)</b>	<b>(50,000)</b>	60%
West Point Chaplaincy	<b>(3,249)</b>	<b>(8,000)</b>	41%
Diocesan Newspaper - Jacob's Well	<b>0</b>	<b>(15,000)</b>	0%
Dept of Youth	<b>(6,679)</b>	<b>(24,000)</b>	28%
Department of Music (net registration fees)	<b>0</b>	<b>(1,000)</b>	0%
Department of Christian Education (net registration)	<b>0</b>	<b>(4,000)</b>	0%
Clergy retreat & continuing ed	<b>0</b>	<b>(3,000)</b>	0%
Parish Council Workshops	<b>0</b>	<b>(3,000)</b>	0%
Special Events	<b>0</b>	<b>0</b>	
College Chaplaincies/OCF		<b>(1,000)</b>	0%
<b>Total Departmental Expenses</b>	<b>(91,233)</b>	<b>(245,000)</b>	<b>37%</b>
<b>Excess of Department Expenses over Operating Surplus (Deficit)</b>	<b>(78,397)</b>	<b>(203,040)</b>	<b>39%</b>
<b>Distinguished Diocesan Benefactors Contributions</b>	<b>86,124</b>	<b>203,040</b>	<b>42%</b>
<b>Net Diocesan Surplus (Deficit)</b>	<b>7,727</b>	<b>0</b>	

Diocese of New York and New Jersey

Statement of Restricted Activity

May 31, 2024

Distinguished Diocesan Benefactors Fund				
	Balance 31-Dec-23	Donations Received 2024	Transfers 2024	Balance 31-May-24
Parish Revitalization	\$-	\$-	\$-	\$-
Seminarian Scholarships	298,258	33,862	\$(30,209)	301,911
Mission Establishment	0	1,470	\$(1,470)	0
"As Needed"	219,838	50,792	\$(54,321)	216,309
Interest Income		2,026		
Unrealized G/L on investments	0	2,385		
Current year fees	0	(109)		4,303
<b>Subtotals</b>	<b>518,096</b>	<b>90,427</b>	<b>(86,000)</b>	<b>522,523</b>

Special Purpose Funds				
	Balance 31-Dec-23	Donations Received 2024	Transfers & expenses 2024	Balance 31-May-24
Alaska Initiative	6,846	8,858	0	15,704
<b>Totals</b>	<b>\$6,846</b>	<b>\$8,858</b>	<b>\$-</b>	<b>\$15,704</b>

Total Restricted Funds

\$538,227

**Diocese of New York and New Jersey  
Account Balances  
May 31, 2024**

			<b>operating</b>	<b>restricted</b>
VNB	operating	115,722.33	115,722.33	0.00
VNB	restricted	113,679.73	0.00	113,679.73
OCCIF	Restricted	100,000.00	0.00	100,000.00
Fidelity	operating	27,936.25	25,656.25	0.00
Fidelity	restricted	<u>321,266.87</u>	<u>0.00</u>	323,546.87
		<u>678,605.18</u>	<u>141,378.58</u>	<u>537,226.60</u>