

**Diocese of New York and New Jersey**

**Financial Report - November 30, 2024**

	Actual	2024	% of
	Jan 1- Nov 30	Budget	Budget
<b>Unrestricted Fund Activity</b>			
<b>Unrestricted Operating Income</b>			
Parish tithes to Diocese	446,146	470,000	95%
Misc Income	1,077	0	
Parish prior year tithes & assessments	5,369	5,000	107%
<b>Total unrestricted Operating Income</b>	<b>452,592</b>	<b>475,000</b>	<b>95%</b>
<b>Less: Tithe to Central Church (36%)</b>	<b>(152,929)</b>	<b>(161,500)</b>	<b>95%</b>
<b>Available for Operating Expenses</b>	<b>299,662</b>	<b>313,500</b>	<b>96%</b>
<b>Expenses</b>			
Episcopal salary and related expenses	<b>(90,154)</b>	<b>(95,560)</b>	94%
Chancery	<b>(43,187)</b>	<b>(45,500)</b>	95%
Administrative staff	<b>(128,288)</b>	<b>(112,280)</b>	114%
Administrative expenses	<b>(9,522)</b>	<b>(20,300)</b>	47%
<b>Total Diocesan operating expenses</b>	<b>(271,151)</b>	<b>(273,640)</b>	<b>99%</b>
<b>Operating Surplus (Deficit)</b>	<b>28,511</b>	<b>39,860</b>	<b>72%</b>
<b>Add: Investment Income net of expenses</b>	<b>7,907</b>	<b>2,100</b>	<b>377%</b>
<b>Total Unrestricted Surplus (Deficit)</b>	<b>36,418</b>	<b>41,960</b>	<b>87%</b>
<b>Deaprtmental Expenses:</b>			
Missions	<b>(41,605)</b>	<b>(75,000)</b>	55%
Evangelism	<b>(7,961)</b>	<b>(6,000)</b>	133%
Assistance to existing parishes	<b>(100,050)</b>	<b>(55,000)</b>	182%
Theological Education Aid	<b>(55,846)</b>	<b>(50,000)</b>	112%
West Point Chaplaincy	<b>(7,809)</b>	<b>(8,000)</b>	98%
Diocesan Newspaper - Jacob's Well	<b>0</b>	<b>(15,000)</b>	0%
Dept of Youth	<b>(15,799)</b>	<b>(24,000)</b>	66%
Department of Music (net registration fees)	<b>(1,000)</b>	<b>(1,000)</b>	100%
Department of Christian Education (net registration)	<b>(2,276)</b>	<b>(4,000)</b>	57%
Clergy retreat & continuing ed	<b>(629)</b>	<b>(3,000)</b>	21%
Parish Council Workshops	<b>(660)</b>	<b>(3,000)</b>	22%
Special Events	<b>0</b>	<b>0</b>	
College Chaplaincies/OCF		<b>(1,000)</b>	0%
<b>Total Departmental Expenses</b>	<b>(233,635)</b>	<b>(245,000)</b>	<b>95%</b>
<b>Excess of Department Expenses over Operating Surplus (Deficit)</b>	<b>(197,217)</b>	<b>(203,040)</b>	<b>97%</b>
<b>Distinguished Diocesan Benefactors Contributions</b>	<b>153,317</b>	<b>203,040</b>	<b>76%</b>
<b>Net Diocesan Surplus (Deficit)</b>	<b>(43,900)</b>	<b>0</b>	

**Diocese of New York and New Jersey**  
**Unrestricted Expense Detail**  
**November 30, 2024**

		Actual		
		Jan 1- Nov 30	2024 Budget	2024 Budget
Episcopal Salary		60,317	<b>65,800</b>	<b>92%</b>
Payroll Expenses				
	Health insurance	4,696	<b>6,000</b>	<b>78%</b>
	Pension	15,195	<b>13,160</b>	<b>115%</b>
	Social Security	9,947	<b>10,600</b>	<b>94%</b>
	Total Episcopal salary and Payroll Expenses	90,154	95,560	<b>94%</b>
Chancery				
	Groundskeeper, maintenance, repairs	10,990	14,000	<b>79%</b>
	Housekeeping	5,630	6,000	<b>94%</b>
	Household supplies	0	600	<b>0%</b>
	Utilities	8,171	10,000	<b>82%</b>
	Security system	866	800	<b>108%</b>
	Fire, sewer, waste local assessment	3,526	3,400	<b>104%</b>
	Insurance	3,711	3,500	<b>106%</b>
	Auto expense reserve	10,293	7,200	<b>143%</b>
	Total Chancery expense	43,187	45,500	<b>95%</b>
Administrative staff				
	Chancellor's stipend	13,200	14,400	<b>92%</b>
	Bishop's Secretary stipend	13,200	14,400	<b>92%</b>
	Bishop's Secretary Pension	2,616	2,880	<b>91%</b>
	Bishop's Deacon	23,833	26,000	<b>92%</b>
	Bishop's Deacon pension	4,723	5,200	<b>91%</b>
	Bishop's Subdeacon	11,000	12,000	<b>92%</b>
	Bishop's driver	25,600	12,000	<b>213%</b>
	Administrative Assistant	13,400		
	Chancellor-Treasurer assistant	12,100	13,200	<b>92%</b>
	Chancellor's and Deans' expenses	6,900	7,200	<b>96%</b>
	Other staff travel expenses	1,716	5,000	<b>34%</b>
	Total Administrative staff expense	128,288	112,280	<b>114%</b>
Administrative expense				
	Metropolitan Council Rep/All American Council	0	5,000	<b>0%</b>
	Office supplies & postage	2,713	4,500	<b>60%</b>
	Payroll Processing Expense	683	800	<b>85%</b>
	Telephone	3,001	3,000	<b>100%</b>
	Psychological & background Checks (net)	0	3,000	<b>0%</b>
	Hospitality for meetings and guests	0	1,000	<b>0%</b>
	Diocesan Assembly	6,649	7,500	<b>89%</b>
	Diocesan Assembly registration fees	(6,025)	(7,500)	<b>80%</b>
	Assembly of Bishops (ACOB)	2,500	2,500	<b>100%</b>
	OCA - PAP	0	500	<b>300</b>
	Total Administrative Expense	9,522	20,300	<b>47%</b>
<b>TOTAL UNRESTRICTED EXPENSES</b>		<b>271,151</b>	<b>273,640</b>	<b>99%</b>

Diocese of New York and New Jersey

Statement of Restricted Activity

November 30, 2024

Distinguished Diocesan Benefactors Fund				
	Balance 31-Dec-23	Donations Received 2024	Transfers 2024	Balance 30-Nov-24
Parish Revitalization	\$-	\$300	\$-	\$300
Seminarian Scholarships	298,258	53,542	\$(52,996)	298,804
Mission Establishment	0	4,620	\$(1,620)	3,000
"As Needed"	219,838	94,855	\$(111,384)	203,309
<b>Total Donations Received</b>		153,317		
Interest Income		7,554		
Current year fees	0	(132)		7,422
<b>Subtotals</b>	518,096	160,739	(166,000)	512,835

Special Purpose Funds				
	Balance 31-Dec-23	Donations Received 2024	Transfers & exp 2024	Balance 30-Nov-24
Alaska Initiative	6,846	25,119	0	31,965
St. Olympia Initiative		7,070	(6,170)	900
St. Andrew Donation		100	(100)	0
<b>Totals</b>	\$6,846	\$32,289	\$(6,270)	\$32,865

Total Restricted Funds

\$545,700

**Diocese of New York and New Jersey**  
**Account Balances**  
**November 30, 2024**

			<u>operating</u>	<u>restricted</u>	
VNB	operating	71,890.50	71,890.50	0.00	
VNB	restricted	165,234.00	0.00	165,234.00	
OCCIF	Restricted	100,000.00	0.00	100,000.00	
Fidelity	operating	22,945.88	22,945.88	0.00	1
Fidelity	restricted	355,516.77	0.00	355,516.77	2
		<u>715,587.15</u>	<u>94,836.38</u>	<u>620,750.77</u>	

1. Fidelity unrestricted (operating) contains \$5,561.52 in unrealized gains

2. Fidelity restricted contains \$67,361.08 in unrealized gains

**Outstanding Loan Balances**

Due from:

Former Diocesan Seminarian	35,711.00
Parish in Need	3,140.00
Parish in Need (2)	15,000.00
<b>Total Loans Outstanding</b>	<b>53,851.00</b>