DIOCESE OF NEW YORK AND NEW JERSEY

Financial Summary

Year to date through April 30, 2026

	ACTUAL YTD	BUDGET 2026	% OF BUDGET
Unrestricted Fund Activity			
Unrestricted Operating Income			
Parish tithes to Diocese	161,249	504,700	32%
Misc Income	300	–	
Parish prior year tithes & assessments	8,411	2,000	421%
Total Titheable Income	**169,960**	**506,700**	**34%**
Unrestricted interest income	1,304	5,000	26%
Less: Tithe to Central Church (budgeted 33%, actual 34%)	(57,296)	(167,211)	34%
Available for Operating Expenses	**113,968**	**344,489**	**33%**
Expenses			
Episcopal salary and related expenses	(33,916)	(102,070)	33%
Chancery	(17,903)	(49,190)	36%
Administrative staff	(44,059)	(116,800)	38%
Administrative expenses	(2,327)	(16,980)	14%
Total Diocesan operating expenses	**(98,205)**	**(285,040)**	**34%**
Total Unrestricted Surplus (Deficit)	**15,763**	**59,449**	**27%**
Departmental Expenses:			
Missions	(33,473)	(102,000)	33%
Evangelism	–	(5,000)	0%
Assistance to existing parishes	(55,959)	(60,000)	93%
Theological Education Aid	(29,905)	(76,000)	39%
Diocesan Newspaper - Jacob's Well	–	(15,000)	0%
Dept of Youth	(10,535)	(22,000)	48%
Department of Music (net registration fees)	–	(2,500)	0%
Department of Christian Education (net registration)	–	(2,000)	0%
CGS - (net registration)	–	(2,500)	0%
Clergy retreat & continuing ed	–	(3,000)	0%
Parish Council Workshops	–	(2,500)	0%
College Chaplaincies/OCF	(1,939)	(8,000)	24%
Total Departmental Expenses	**(131,811)**	**(300,500)**	**44%**
Excess of Department Expenses over Operating Surplus (Deficit)	**(116,048)**	**(241,051)**	**48%**
Distinguished Diocesan Benefactors Contributions	60,843	241,051	25%
Net Diocesan Surplus (Deficit)	**(55,205)**	–	

Share of the annual budget used so far. The tick marks the share of the year elapsed (33%).

DIOCESE OF NEW YORK AND NEW JERSEY

Unrestricted Expense Detail

Year to date through April 30, 2026

	ACTUAL YTD	BUDGET 2026	% OF BUDGET
Episcopal Salary	23,720	71,163	33%
Payroll Expenses			
Health insurance	726	6,000	12%
Pension	5,910	14,232	42%
Social Security	3,560	10,675	33%
Total Episcopal salary and Payroll Expenses	**33,916**	**102,070**	**33%**
Chancery			
Groundskeeper, maintenance, repairs	4,212	12,000	35%
Housekeeping	2,295	6,630	35%
Utilities and security	5,046	12,460	40%
Fire, sewer, waste local assessment	–	4,200	0%
Insurance	4,057	6,700	61%
Auto expense reserve	2,293	7,200	32%
Total Chancery expense	**17,903**	**49,190**	**36%**
Administrative staff			
Chancellor's stipend	5,333	16,000	33%
Bishop's Secretary stipend	5,300	16,000	33%
Bishop's Subdeacon	5,350	16,200	33%
Bishop's driver	5,800	17,100	34%
Administrative Assistant	6,400	19,500	33%
Chancellor-Treasurer assistant	4,933	14,800	33%
Chancellor's and Deans' expenses	9,000	9,000	100%
Staff pensions	1,943	3,200	61%
Other staff travel expenses	–	5,000	0%
Total Administrative staff expense	**44,059**	**116,800**	**38%**
Administrative expense			
Metropolitan Council Rep/All American Council	–	2,000	0%
Office supplies & postage (incl website)	973	4,100	24%
Payroll Processing Expense	351	970	36%
Telephone	1,153	3,410	34%
Psychological & background Checks (net)	–	3,000	0%
Hospitality for meetings and guests	–	1,000	0%
Diocesan Assembly	–	7,950	0%
Diocesan Assembly registration fees	(150)	(7,950)	2%
Assembly of Bishops (ACOB)	–	2,500	0%
Total Administrative Expense	**2,327**	**16,980**	**14%**
TOTAL UNRESTRICTED EXPENSES	**98,205**	**285,040**	**34%**

Share of the annual budget used so far. The tick marks the share of the year elapsed (33%).

DIOCESE OF NEW YORK AND NEW JERSEY

Statement of Restricted Activity

Year to date through April 30, 2026

	BALANCE DEC 30, 2025	DONATIONS RECEIVED	TRANSFERS & EXPENSES	BALANCE APR 29, 2026
Distinguished Diocesan Benefactors Fund				
Parish Revitalization		300	(300)	–
Seminarian Scholarships	267,676	2,500	(29,905)	240,271
Mission Establishment	330	10,104	(10,434)	–
“As Needed"	328,597	47,939	(109,361)	267,175
Total Donations Received		**60,843**		
Interest Income		1,260		
Current year fees		(65)		1,195
Subtotals	**596,603**	**62,038**	**(150,000)**	**508,641**
Special Purpose Funds				
Alaska Initiative	2,618	–	(2,618)	–
Totals	**2,618**	–	**(2,618)**	–
Total Restricted Funds				**508,641**

DIOCESE OF NEW YORK AND NEW JERSEY

Account Balances

As of April 30, 2026

Cash and Investments

	BALANCE	OPERATING	RESTRICTED
VNB — operating	49,775.25	49,775.25	–
Fidelity — operating	147,667.51	147,667.51	–
VNB — restricted	53,779.80	–	53,779.80
Champlain National — restricted	2,764.41		2,764.41
OCCIF — Restricted	100,000.00	–	100,000.00
Fidelity — restricted	362,914.54	–	362,914.54
Total Cash & Investment Values	**716,901.51**	**197,442.76**	**519,458.75**

Outstanding Loan Balances (Receivable)

DUE FROM:	
Former Diocesan Seminarian	23,931.00
Parish in Need	
Total Loans Outstanding	**23,931.00**

Mission Properties

St. Olga Mission Property	167,750.00
Mortgage: St. Olga Mission Property	129,614.22