

Diocese of New York and New Jersey
Unrestricted Expense Detail
December 31, 2025

	Actual		
	Jan 1- Dec 31	2025 Budget	2025 Budget
Episcopal Salary	69,090	69,090	100%
Payroll Expenses			
Health insurance	5,748	6,000	96%
Pension	17,363	13,818	126%
Social Security	10,368	10,364	100%
Total Episcopal salary and Payroll Expenses	102,569	99,272	103%
Chancery			
Groundskeeper, maintenance, repairs	12,681	14,500	87%
Housekeeping	6,570	6,500	101%
Household supplies	0	500	0%
Utilities	10,870	10,500	104%
Security system	866	900	96%
Fire, sewer, waste local assessment	4,070	3,700	110%
Insurance	6,007	3,900	154%
Auto expense reserve	31,163	7,200	433%
Total Chancery expense	72,226	47,700	151%
Administrative staff			
Chancellor's stipend	15,400	15,600	99%
Bishop's Secretary stipend	15,400	15,600	99%
Bishop's Secretary Pension	2,900	3,120	93%
Bishop's Deacon	2,167	28,000	8%
Bishop's Deacon pension	900	5,600	16%
Bishop's Subdeacon	15,000	15,600	96%
Bishop's driver	16,800	16,800	100%
Administrative Assistant	19,200	19,200	100%
Chancellor-Treasurer assistant	14,200	14,400	99%
Chancellor's and Deans' expenses	7,500	7,500	100%
Other staff travel expenses	3,286	5,000	66%
Total Administrative staff expense	112,753	146,420	77%
Administrative expense			
Metropolitan Council Rep/All American Council	39,070	40,000	98%
Metropolitan Council Rep/All American Council	(19,291)	(38,000)	51%
Office supplies & postagev (incl website)	3,968	2,600	153%
Payroll Processing Expense	975	800	122%
Telephone	3,433	3,200	107%
Psychological & background Checks (net)	0	3,000	0%
Hospitality for meetings and guests	0	1,000	0%
Diocesan Assembly	6,864	7,500	92%
Diocesan Assembly registration fees	(6,625)	(7,500)	88%
Diocesan Assembly (2026 Deposit)	5,728	0	
Assembly of Bishops (ACOB)	2,500	2,500	100%
Total Administrative Expense	36,623	15,100	243%
TOTAL UNRESTRICTED EXPENSES	324,171	308,492	105%

Diocese of New York and New Jersey

Financial Report - December 31, 2025

	Actual Jan 1- Dec 31	2025 Budget	% of Budget
Unrestricted Fund Activity			
Unrestricted Operating Income			
Parish tithes to Diocese	490,541	490,000	100%
Misc Income	7,975	0	
Parish prior year tithes & assessments	2,413	3,000	80%
Total unrestricted Operating Income	500,929	493,000	102%
Less: Tithe to Central Church (34%)	(167,604)	(167,620)	100%
Available for Operating Expenses	333,325	325,380	102%
Expenses			
Episcopal salary and related expenses	(102,569)	(99,272)	103%
Chancery	(72,226)	(47,700)	151%
Administrative staff	(112,753)	(146,420)	77%
Administrative expenses	(36,623)	(15,100)	243%
Total Diocesan operating expenses	(324,171)	(308,492)	105%
Operating Surplus (Deficit)	9,154	16,888	54%
Add: Investment Income net of expenses	15,672	3,000	522%
Total Unrestricted Surplus (Deficit)	24,826	19,888	125%
Departmental Expenses:			
Missions	(87,463)	(75,000)	117%
Evangelism	(3,955)	(6,000)	66%
Assistance to existing parishes	(74,045)	(55,000)	135%
Theological Education Aid	(91,025)	(60,000)	152%
West Point Chaplaincy	(8,909)	(8,000)	111%
Diocesan Newspaper - Jacob's Well	(15,211)	(15,000)	101%
Dept of Youth	(24,961)	(22,000)	113%
Department of Music (net registration fees)	(2,764)	(2,000)	138%
Department of Christian Education (net registration)	0	(2,000)	0%
CGS - (net registration)	424	0	
Clergy retreat & continuing ed	(1,395)	(3,000)	46%
Parish Council Workshops	0	(3,000)	0%
College Chaplaincies/OCF	0	(2,000)	0%
Total Departmental Expenses	(309,303)	(253,000)	122%
Excess of Department Expenses over Operating Surplus (Deficit)	(284,477)	(233,112)	122%
Distinguished Diocesan Benefactors Contributions	276,760	235,112	118%
Net Diocesan Surplus (Deficit)	(7,717)	2,000	

Diocese of New York and New Jersey
Statement of Restricted Activity
December 31, 2025

Distinguished Diocesan Benefactors Fund				
	Balance 31-Dec-24	Donations Received 2025	Transfers 2025	Balance 31-Dec-25
Parish Revitalization	\$-	\$600	\$(600)	\$-
Seminarian Scholarships	313,400	41,301	\$(87,025)	267,676
Mission Establishment	0	7,080	\$(6,750)	330
"As Needed"	231,198	227,779	\$(117,075)	341,902
Total Donations Received		276,760		
Interest Income		12,837		
Current year fees	0	(151)		12,686
Subtotals	544,598	289,447	(211,450)	622,595

Special Purpose Funds				
	Balance 31-Dec-24	Donations Received 2025	Transfers & exp 2025	Balance 31-Dec-25
Alaska Initiative	751	1,867	0	2,618
Operation: Spring Valley	0	21,508	(47,500)	(25,992)
Church in Pakistan	0	19,900	(19,900)	0
Church in Kenya	0	30,000	(30,000)	0
St. Andrew Donation		550	(550)	0
Totals	\$751	\$73,825	\$(97,950)	\$(23,374)

Total Restricted Funds

\$599,221

Diocese of New York and New Jersey
Account Balances
December 31, 2025

			<u>operating</u>	<u>restricted</u>	
VNB	operating	5,786.63	5,786.63	0.00	
VNB	restricted	167,736.68	0.00	167,736.68	
OCCIF	Restricted	100,000.00	0.00	100,000.00	
Fidelity	operating	106,467.58	106,467.58	0.00	1
Fidelity	restricted	371,417.63	0.00	371,417.63	2
Total Cash & Investment Values		<u>751,408.52</u>	<u>112,254.21</u>	<u>639,154.31</u>	

Outstanding Loan Balances (Receivable)

Due from:

Former Diocesan Seminarian	23,931.00
Parish in Need	-
Parish in Need (2)	2,000.00

Total Loans Outstanding 25,931.00

St. Olga Mission Property 167,750.00

Mortgage: St. Olga Mission Property (131,250.00)

1. Fidelity unrestricted (operating) contains \$13,921 in unrealized gain
2. Fidelity restricted contains \$39,933 in unrealized gain