

Diocese of New York and New Jersey
Account Balances
August 31, 2021

			operating	restricted
VNB	operating	75,466.58	75,466.58	
VNB	restricted	189,691.84	0.00	189,691.84
OCCIF	Restricted	50,000.00	0.00	50,000.00
Fidelity	operating	0.00	0.00	0.00
Fidelity	restricted	0.00	0.00	0.00
		<u>315,158.42</u>	<u>75,466.58</u>	<u>239,691.84</u>
Totals			<u>176,937.91</u>	<u>398,537.99</u>
			(101,471.33)	(158,846.15)
TRANSFERS	Lickwar donation		(4,000.00)	4,000.00
	Education Tithly deposit		726.10	(726.10)
			(104,745.23)	(155,572.25)

0
0

Diocese of New York and New Jersey

January 1 - August 31, 2021

Statement of Restricted Distinguished Diocesan Benefactors Fund

	Balance 31-Dec-21	Donations Received 2021	Transfers 2021	Balance 31-Aug-21
Parish Revitalization	\$0	\$600	\$(500)	\$100
Seminarian Scholarships	159,961	21,140	\$(16,952)	164,149
Mission Establishment	0	11,950	\$(10,750)	1,200
"As Needed"	224,644	50,710	\$(56,348)	219,006
Interest Income		1,510		
Unrealized G/L on investments		10,848		
Current year fees	0	(208)		12,150
Subtotals	384,605	96,550	(84,550)	396,605
Disaster Relief	1,933	0	0	1,933
Totals	\$386,538	\$96,550	\$(84,550)	\$398,538

Statement of Special Purpose Funds

	Balance 31-Dec-20	Donations Received 2021	Transfers & exp 2021	Balance 31-Aug-21
	-	-	-	-
Totals	\$-	\$-	\$-	\$-

Total DDB and Special Purpose Funds

\$398,538

Diocese of New York and New Jersey
Detailed Expense Statement
January 1 - August 31, 2021

				Actual	Budget
				<u>Jan 1- Aug 31</u>	<u>12 months</u>
Episcopal Salary and Related Expenses					
	Salary			\$40,000	\$60,000
	Health insurance			4,738	7,000
	Pension			8,190	10,920
	Social Security			8,600	12,900
	Total Episcopal salary and related exp			61,528	90,820
Chancery					
	Groundskeeper, maintenance, repairs			14,260	12,000
	Housekeeping			3,600	5,850
	Household furniture/supplies			-	600
	Utilities			5,381	7,000
	Security system			436	700
	Fire, sewer, waste local assessment			2,867	3,000
	Insurance			1,753	5,000
	Auto expense reserve			4,800	7,200
	Total Chancery expense			33,097	41,350
Administrative staff					
	Chancellor's stipend			9,170	13,753
	Bishop's Secretary stipend			9,169	13,753
	Bishop's Secretary Pension			1,345	2,200
	Bishop's Deacon			10,130	24,780
	Bishop's Deacon pension			702	2,478
	Bishop's Subdeacon			8,000	12,000
	Bishop's driver			8,000	12,000

	Chancellor-Treasurer assistant				7,944	11,916
	Chancellor's and Deans' expenses				1,500	4,500
	Total Administrative staff expense				55,960	97,380
Administrative expense						
	Metropolitan Council Rep/All American Council				-	5,000
	Parish assessment for AAC				-	(5,000)
	Office supplies, postage, website				1,876	1,700
	Payroll expenses				525	500
	Telephone				2,052	3,000
	Psychological & background Checks (net reimb)				1,894	500
	Hospitality for meetings and guests				138	800
	Diocesan Assembly				-	7,500
	Diocesan Assembly registration fees				-	(7,500)
	Assembly of Bishops (ACOB)				2,500	2,500
	OCA - PAP				-	300
					8,984	9,300
Departments						
	Missions				53,242	72,000
	Assistance to existing parishes				33,900	36,000
	Theological Education Aid				16,952	40,000
	West Point Chaplaincy				5,275	7,500
	Diocesan Newspaper - Jacob's Well				12,556	5,000
	Dept of Youth				250	20,000
	Department of Music (net registration fees)				508	500
	Department of Christian Education (net registration fees)				2,547	2,500
	Clergy retreat & continuing ed				855	2,000
	Parish Council Workshops				-	3,000
	College Chaplaincies/OCF				-	1,000
	Subtotal Departments				126,085	189,500
TOTAL DIOCESAN EXPENSES					\$285,654	\$428,350

Diocese of New York and New Jersey

Statement of Revenues and Expenses

January 1 - August 31, 2021

				Actual	Budget	% of
				<u>2021</u>	<u>2021</u>	budget
Unrestricted Fund Activity						
Support and Revenue						
	Parish tithes to Diocese - 2021			290,726	405,000	72%
	Parish prior year tithes & assessments			3,530	0	
	Misc. Income			5	0	
	Interest on cash balances			424	800	53%
	Unrealized G/L on investments			7,306	0	
	Total unrestricted support and revenue			301,992	405,800	74%
Expenses						
	Episcopal salary and related expenses			(61,528)	(90,820)	68%
	Chancery			(33,097)	(41,350)	80%
	Administrative staff			(55,960)	(97,380)	57%
	Administrative expenses			(8,984)	(9,300)	97%
	Departments			(126,085)	(189,500)	67%
		Diocesan operating expenses		(285,654)	(428,350)	67%
		Diocesan Tithe to Central Church		(117,809)	(162,000)	73%
		Total expenses		(403,462)	(590,350)	68%
	Excess of exp over unrestricted revenue			(101,471)	(184,550)	
Transfers from DDB temporarily restricted assets:						
	Mission & Chaplaincy			37,698	80,500	
	Seminarians			16,952	40,000	
	Parish revitalization			29,900	36,500	
	Youth, Music, Educational retreats	84,550		0	33,000	
	Net increase (decrease) current year operations			(16,921)	5,450	